(Changes to Disclosed Matters) Notice on reorganization of corporate legal structure of Fujitsu's European subsidiaries

Kawasaki, Japan, March 28, 2025 – Regarding the "Notice on reorganization of corporate legal structure of Fujitsu's European subsidiaries" dated on March 28, 2024, Fujitsu Limited (hereinafter "Fujitsu") announces that the reorganization structure and the schedule has been changed. Further details are below.

1. Reason for the changes

As announced on March 28, 2024, reorganization procedures to integrate European services business under Fujitsu Technology Solutions (Holding) B.V. (hereinafter "FTS Holding") and position European hardware business under the management of a European subsidiary of Fsas Technologies Inc. were scheduled for completion on April 1, 2025.

In order to complete the reorganization procedures, it is necessary to obtain approval from authorities in each country and region. Due to delays in the procedures with some authorities, the scheduled date of completion has been changed.

Based on the progress of the reorganization procedures and the current business management structure, Fujitsu has decided to position European hardware business under the management of a European subsidiary of Fujitsu, instead of Fsas Technologies Inc. After the completion of the reorganization procedures, Fujitsu plans to position the European hardware business under the management of a European subsidiary of Fsas Technologies Inc.

2. Details of the changes (Changes are underlined)

[Before changes]

1. Overview

For the European hardware business, Fujitsu plans to establish a more flexible management structure by positioning the hardware business under the management of a European subsidiary of Fsas Technologies Inc., which is a company dedicated to hardware such as servers and storage (planned to be established on April 1st, 2024).

3. Schedule of this reorganization

Date of resolution by the Board of Directors of Fujitsu:

Thursday, March 28, 2024 (today)

Date of commencement of the reorganization procedures:

Second half of fiscal 2024 (scheduled)

Date of completion of the reorganization procedures:

Tuesday, April 1, 2025 (scheduled)

The liquidation procedures for Fujitsu Services Holdings PLC will begin within <u>fiscal</u> <u>2025</u>.

Liquidation is planned to be completed in fiscal 2026 and after.

[After changes]

1. Overview

For the European hardware business, <u>it will be positioned under the management of</u> a European subsidiary of <u>Fujitsu this time. However, after the completion of the</u> <u>reorganization procedures</u>, Fujitsu plans to establish a more flexible management structure by positioning the hardware business under the management of a European subsidiary of Fsas Technologies Inc., which is a company dedicated to hardware business such as servers and storage.

3. Schedule of this reorganization

Date of resolution by the Board of Directors of Fujitsu:

Thursday, March 28, 2024

Date of commencement of the reorganization procedures:

Second half of fiscal 2024

Date of completion of the reorganization procedures:

Fiscal 2025 and after (scheduled)

The liquidation procedures for Fujitsu Services Holdings PLC will begin <u>soon after</u> the completion of the reorganization procedures.

Liquidation is planned to be completed in fiscal 2026 and after.

3. Future outlook

The impact of these changes on the consolidated and non-consolidated financial results for the current fiscal year is negligible.

Note: The impact of the foregoing is based on information currently available to Fujitsu. Actual results may differ materially from projections due to various factors.

Press Contacts:

Fujitsu Limited Public and Investor Relations Division Inquiries: https://www.fujitsu.com/global/about/resources/news/presscontacts/form/index.html

About Fujitsu

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