

(Progress Report on Disclosed Matters)
Notice Regarding a Change in the Commencement Schedule for
JICC-04's Tender Offer for Shares of a Consolidated Subsidiary of Fujitsu Limited
(SHINKO ELECTRIC INDUSTRIES CO., LTD.)

Kawasaki, August 26, 2024 — As announced in our timely disclosure material “Notice Regarding Conclusion of Agreement on Shares of a Consolidated Subsidiary of Fujitsu Limited (SHINKO ELECTRIC INDUSTRIES CO., LTD.)” dated December 12, 2023 (hereinafter the “Dec. 12 Fujitsu Timely Disclosure Material”), Fujitsu Limited has concluded a basic transaction agreement with JICC-04, Ltd. (hereinafter the “Tender Offeror”), whose outstanding shares are held entirely by JIC Capital, Ltd., a wholly owned subsidiary of Japan Investment Corporation, regarding a series of transactions aimed at taking the shares of SHINKO ELECTRIC INDUSTRIES CO., LTD. (hereinafter “SHINKO”) private. The transactions involve: (i) The non-application to the tender offer (hereinafter the “Tender Offer”) by the Tender Offeror for the common shares of SHINKO, a consolidated subsidiary of Fujitsu (hereinafter the “Shares of SHINKO”); (ii) Procedures for the share consolidation to be conducted by SHINKO to make Fujitsu and the Tender Offeror the only shareholders of SHINKO if the Tender Offeror is not able to acquire all of the Shares of SHINKO (excluding the Shares of SHINKO held by Fujitsu (hereinafter the “Fujitsu Sale Shares”) and the treasury shares held by SHINKO) through the Tender Offer; (iii) The provision of funds to SHINKO by the Tender Offeror, and a decrease in the amounts of the stated capital, capital reserve, and retained earnings reserve of SHINKO, for the purpose of procuring funds and a distributable amount necessary for conducting SHINKO's acquisition of the Fujitsu Sale Shares; and (iv) The transfer of the Fujitsu Sale Shares as Fujitsu agrees to the share repurchases of SHINKO.

In its press release dated December 12, 2023, “Announcement Regarding Planned Commencement of Tender Offer for SHINKO ELECTRIC INDUSTRIES CO., LTD. (Securities Code: 6967),” the Tender Offeror announced that it was aiming to commence the Tender Offer in late August 2024 provided that certain conditions were satisfied, including the completion of all necessary procedures and steps required under domestic and foreign competition laws as well as foreign investment control laws and regulations. Today, the Tender Offeror made a public announcement regarding progress towards the implementation of the Tender Offer noting that while it is in the process of conducting the necessary procedures and steps described above, as of today, among the procedures and steps required by the competition laws of Japan, South Korea, Vietnam and China, those required by the competition laws of Vietnam and China have yet to be completed. In addition, the Tender Offeror commented that it expects the procedures and steps as required by these relevant competition laws will be completed and the Tender Offer will commence in or after late January 2025, and that it will continue to strive for a prompt completion of such procedures and steps. Furthermore, the Tender Offeror commented that it will announce details of the Tender Offer schedule as soon as it is determined, and that it will announce the progress and the expected timing of commencement of the Tender Offer if the Tender Offer is not expected to commence by late February 2025.

Fujitsu Limited will immediately announce any change to the content described in “6. Future outlook” of the Dec. 12 Fujitsu Timely Disclosure Material.

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About Fujitsu

Fujitsu’s purpose is to make the world more sustainable by building trust in society through innovation. As the digital transformation partner of choice for customers in over 100 countries, our 124,000 employees work to resolve some of the greatest challenges facing humanity. Our range of services and solutions draw on five key technologies: Computing, Networks, AI, Data & Security, and Converging Technologies, which we bring together to deliver sustainability transformation. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.7 trillion yen (US\$26 billion) for the fiscal year ended March 31, 2024 and remains the top digital services company in Japan by market share. Find out more: www.fujitsu.com.