

Notice regarding stock split and partial change to articles of incorporation accompanying the stock split

Tokyo, January 31, 2024 - At the board of directors meeting held today, Fujitsu Limited (hereinafter “Fujitsu”) has resolved to perform a stock split and a partial change to its Articles of Incorporation accompanying the stock split. Details are as follows.

1. Purpose of the stock split

The purpose is to improve the liquidity of Fujitsu’s shares and further expand its investor base by reducing the investment unit.

2. Overview of the stock split

(1) Method of stock split

Fujitsu will carry out a stock split on the record date of March 31, 2024 (Sun.) (effectively March 29, 2024 (Fri.) due to the shareholder registry administrator’s holiday on March 31, 2024), at a ratio of ten (10) shares for one (1) share of Fujitsu’s common stock held by shareholders listed or recorded in the shareholder registry as of the end of that day.

(2) Number of shares to be increased with the stock split

(i) Total number of shares outstanding before the stock split	207,110,845 shares
(ii) Number of shares to be increased with the stock split	1,863,997,605 shares
(iii) Total number of shares outstanding after the stock split	2,071,108,450 shares
(iv) Total number of authorized shares after the stock split	5,000,000,000 shares

(3) Schedule of stock split

(i) Date of public notice of record date	March 15, 2024 (Fri.) (Scheduled)
(ii) Record date	March 31, 2024 (Sun.)
(iii) Effective date	April 1, 2024 (Mon.)

3. Partial change to the Articles of Incorporation

(1) Reason for the change

In accordance with the stock split, the total number of authorized shares as stipulated in Article 6 of Fujitsu’s Articles of Incorporation will be changed effective April 1, 2024 by resolution of the Board of Directors in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of the change

The details of the change are as follows.

(Underlined words indicate change)

Current Articles of Incorporation	Articles of Incorporation after change
Article 6 (Total Number of Authorized Shares) The total number of authorized shares that may be issued by the Company shall be <u>five hundred million (500,000,000)</u> .	Article 6 (Total Number of Authorized Shares) The total number of authorized shares that may be issued by the Company shall be <u>five billion (5,000,000,000)</u> .

(3) Schedule for the change

Date of resolution by Board of Directors: January 31, 2024 (Wed.)

Effective date: April 1, 2024 (Mon.)

4. Others

(1) Year-end dividend for the fiscal year ending March 31, 2024

Since the stock split is effective as of April 1, 2024, the year-end dividend for the fiscal year ending March 31, 2024, with a record date of March 31, 2024, will be paid on the shares before the stock split. The dividend forecast for the fiscal year ending March 31, 2024 remains unchanged and the year-end dividend per share is planned to be 130 yen as previously announced.

(2) Adjustment to the total number of stocks to be allocated under the stock remuneration plan

In accordance with the stock split, the total number of shares of Fujitsu's common stock to be allocated to eligible directors under the following stock remuneration plan will be adjusted from April 1, 2024 according to the split ratio. The details after adjustment are as follows.

	Before adjustment	After adjustment
Performance-based stock compensation for directors	Within 75,000 shares per year	Within 750,000 shares per year
Restricted stock units for independent directors	Within 6,000 shares per year	Within 60,000 shares per year

(3) Changes in the amount of stated capital

There will be no change in the amount of stated capital as a result of the stock split.

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About Fujitsu

Fujitsu's purpose is to make the world more sustainable by building trust in society through innovation. As the digital transformation partner of choice for customers in over 100 countries, our 124,000 employees work to resolve some of the greatest challenges facing humanity. Our range of services and solutions draw on five key technologies: Computing, Networks, AI, Data & Security, and Converging Technologies, which we bring together to deliver sustainability transformation. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.7 trillion yen (US\$28 billion) for the fiscal year ended March 31, 2023 and remains the top digital services company in Japan by market share. Find out more: www.fujitsu.com.