

Notice of postponement of closing date for transfer of shares in Fujitsu subsidiary

Tokyo, June 16, 2022 —Fujitsu Limited (“Fujitsu”) announced on April 28, 2022 its decision to transfer 80% of shares in PFU, a wholly owned subsidiary of Fujitsu, to RICOH (Ricoh Co., Ltd.) on July 1, 2022. However, Fujitsu has announced today that the closing date of the share transfer is now expected to change as follows.

1. Contents of the change

Before the change	After the change
July 1, 2022 (scheduled)	Share transfer will be conducted promptly upon receiving notification from Japan’s Fair Trade Commission that a cease-and-desist order will not be issued, and upon completion of necessary preparations.

There is no change in the policy of both Fujitsu and Ricoh to execute the share transfer based on the Share Transfer Agreement.

2. Reason for the change

It will take longer than anticipated for the Fair Trade Commission to examine the business combination, upon which the Share Transfer is premised.

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About Fujitsu

Fujitsu’s purpose is to make the world more sustainable by building trust in society through innovation. As the digital transformation partner of choice for customers in over 100 countries, our 124,000 employees work to resolve some of the greatest challenges facing humanity. Our range of services and solutions draw on five key technologies: Computing, Networks, AI, Data & Security, and Converging Technologies, which we bring together to deliver sustainability transformation. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.6 trillion yen (US\$32 billion) for the fiscal year ended March 31, 2022 and remains the top digital services company in Japan by market share. Find out more: www.fujitsu.com