

Notice regarding revision to consolidated earnings forecast

Fujitsu today announced that it has revised its consolidated earnings forecast for FY 2021 (April 1, 2021 – March 31, 2022) as follows.

1. Revised consolidated earnings forecast for FY 2021 (Apr. 1, 2021 - Mar. 31, 2022)

	Revenue (Billion yen)	Operating profit (Billion yen)	Profit for the year attributable to owners of the parent (Billion yen)	Basic Earnings per share (Yen)
Previous forecast (Jan 27) (A)	3,630.0	275	205.0	1,036.49
Current forecast (March 8) (B)	3,630.0	210	160.0	809.42
Change (B-A)	-	- 65.0	- 45.0	-
Percent Change	-	- 23.6%	- 22.0%	-
(Reference) Earnings Forecast for FY 2020 (year ending March 2021)	3,589.7	266.3	202.7	1,013.78

Operating profit forecast per segment in Technology Solutions has been revised downward by 65.0 billion yen.

Note: These materials may contain forward-looking statements that are based on current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to various factors.

2. Reasons for revisions to earnings forecast

As part of its human resources initiatives to strengthen its status as a DX company, Fujitsu will temporarily expand its “Self-Produce Support System” to support employees seeking career course redirection outside of the Fujitsu Group.

As a result, Fujitsu recorded operating expenses of 65 billion yen and revised its consolidated earnings forecasts for the fiscal year ending March 2022 as stated above.

Details of the scheme of the expansion of “Self-Produce Support System” follow below.

1. Eligibility	Full-time employees or those re-employed through the post-retirement re-employment system, aged 50 and older, who are employed at Fujitsu or Fujitsu Group companies in Japan and have applied for support by February 28, 2022 (3,031 persons).
2. Retirement date	March 31, 2022 (in principle).
3. Support measures	Additional retirement benefits and assistance in outplacement service through employment agencies.

Press Contacts:

Fujitsu Limited

Public and Investor Relations Division

Inquiries:

<https://www.fujitsu.com/global/about/resources/news/presscontacts/form/index.html>

About Fujitsu

Fujitsu is the leading Japanese information and communication technology (ICT) company offering a full range of technology products, solutions and services. Approximately 126,000 Fujitsu people support customers in more than 100 countries. We use our experience and the power of ICT to shape the future of society with our customers. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.6 trillion yen (US\$34 billion) for the fiscal year ended March 31, 2021. For more information, please see www.fujitsu.com.