# Consolidated Financial Results for the Nine months Ended December 31, 2024

[Prepared on the basis of International Financial Reporting Standards]

January 31, 2025

Company name	: Fujitsu Limited
Stock exchange listings	: Tokyo, Nagoya
Code number:	: 6702
URL:	: https://www.fujitsu.com/global/
Representative:	: Takahito Tokita, President and Representative Director
Contact person:	: Kunihiko Nomoto,
	Head of Public and Investor Relations Division
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Scheduled dividend payment date:	: -
Supplementary material:	: Yes
Financial results meeting:	: Yes (for media and analysts)

1. Consolidated Results for the Nine months Ended December 31, 2024

(Monetary amounts are rounded to the nearest million yen.)

### (1) Consolidated financial results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.)

	_	-		-				(N	Aillions of ye	
Reve	enue	Operatio	ng profit	ng profit Profit before income		Profit for	Profit for the period		Profit for the period attributable	
	Change (%)		Change (%)	taxes	Change (%)		Change (%)	to owners of the parent	Change (%)	
2,621,432	-0.8	125,269	169.2	133,029	123.9	96,313	183.5	88,052	248.2	
2,642,722	0.2	46,540	-73.1	59,422	-71.0	33,978	-75.7	25,290	-77.6	
	2,621,432	2,621,432 -0.8	Change (%)       2,621,432     -0.8     125,269	Change (%)     Change (%)       2,621,432     -0.8     125,269     169.2	Change (%)     Change (%)     taxes       2,621,432     -0.8     125,269     169.2     133,029	Change (%)     Change (%)     taxes     Change (%)       2,621,432     -0.8     125,269     169.2     133,029     123.9	Change (%)     Change (%)     taxes     Change (%)       2,621,432     -0.8     125,269     169.2     133,029     123.9     96,313	Change (%)     Change (%)     taxes     Change (%)     Change (%)       2,621,432     -0.8     125,269     169.2     133,029     123.9     96,313     183.5	Revenue Operating profit Profit before income Profit for the period Profit for the period   Change (%) Change (%) taxes Change (%) Change (%) Profit for the period   2,621,432 -0.8 125,269 169.2 133,029 123.9 96,313 183.5 88,052	

_	(Aujusieu Items)		-		
	9 Months FY2024 (4/1/24-12/31/24)	-	-	(\alpha32,351)	-
ſ	9 Months FY2023 (4/1/23-12/31/23)	-	-	(△72,284)	-

### (Adjusted Consolidated Results)

9 Months FY2024 (4/1/24-12/31/24)	2,621,432	-0.8	157,620	32.6
9 Months FY2023 (4/1/23-12/31/23)	2,642,722	0.2	118,824	-

	Total comprehensive income for			
	for the period Change (%)			
9 Months FY2024 (4/1/24-12/31/24)	117,559	58.4		
9 Months FY2023 (4/1/23-12/31/23)	74,232	-38.4		

	Earnings per share(Yen)				
	Basic	Diluted			
9 Months FY2024 (4/1/24-12/31/24)	48.15	48.07			
9 Months FY2023 (4/1/23-12/31/23)	13.42	13.40			
(Adjusted EPS)					
	Earnings per share(Yen)				
	Basic Diluted				

	Basic	Diluted
9 Months FY2024 (4/1/24-12/31/24)	58.52	58.43
9 Months FY2023 (4/1/23-12/31/23)	49.16	49.09

(Note) Adjusted operating profit: an indicator of the real profits from the business, in which one-time gains or losses from such activities (adjusted items) as business restructurings, acquisitions or divestitures, and institutional changes are subtracted from operating profit.

(Note) Adjusted profit for the period: an indicator of the profits from the business, in which one-time gains or losses from such activities (adjusted items) as business restructurings, acquisitions or divestitures, institutional changes, and taxes related to these activities are subtracted from profit for the period of the year attributable to owners of the parent.

(Note) Provisional accounting treatments for a business combination were finalized in the fourth quarter of FY2023, and figures in the quarterly information for the third quarter of FY2023 have been adjusted to reflect this finalization.

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Basic Earnings per Share and Diluted Earnings per

(△18,974)	-
(△67,329)	-

107,026	15.6
92,619	-

Share have been calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	1			(Millions of yen)
	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio (%)
Dec 31, 2024	3,462,047	1,851,195	1,684,248	48.6
Mar 31, 2024	3,514,818	1,918,834	1,752,393	49.9

### 2. Dividends per Share (Ordinary Shares)

					(Yen)					
		Dividends per share								
	1Q	Full year								
FY2023	-	130.00	-	130.00	260.00					
FY2024	-	14.00	-	-	-					
FY2024(Forecast)	-	-	-	14.00	28.00					

(Note) Revision of the latest dividends forecast: None

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Dividends for the fiscal year ending FY2023 are recorded at their actual dividend values before this stock split.

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### 3. Consolidated Earnings Forecast for FY2024

					(Millions of yen	, except per share data)
	Previous Forecast	Discontinued Operations in the Previous Forecast	Previous Forecast on a Continuing Operations Basis	Current Forecast on a Continuing Operations Basis	Change(%)	Change from previous forecast on Continuing Operations Basis
Revenue	3,760,000	-335,000	3,425,000	3,470,000	0.0	45,000
Operating profit	310,000	-40,000	270,000	270,000	80.8	0
Profit for the year attributable to owners of the parent	212,000	_	212,000	212,000	-16.7	0
Basic earnings per share(Yen)	115.35	_	115.35	115.92	—	_
(Adjusted Consolidated Results)						
Revenue	3,760,000	-335,000	3,425,000	3,470,000	0.0	45,000
Operating profit	330,000	-40,000	290,000	290,000	9.3	0
Profit for the year attributable to owners of the parent	226,000	_	226,000	226,000	-4.2	0
Basic earnings per share(Yen)	122.87		122.87	123.58		_

(Note) Revision of the latest consolidated earnings forecast: Yes

(Note) Device Solutions will be reclassified as discontinued operations from the fourth quarter. Therefore, the consolidated earnings forecast from this quarter onward is based on continuing operations. For further details, please refer to page 26 of "Financial Results for 3Q FY2024" (presentation material) separately posted today on the Company's website and TDnet under the heading "Earnings Forecast for FY2024."

(Note) Change(%) represents comparison with a restatement of fiscal 2023 results on a Continuing Operation Basis.

4. Other Information

(1) Significant changes in scope of consolidation in the current reporting period: No

(2) Changes in accounting policies and accounting estimates

- 1. Changes in accounting policies required by IFRS: None
- 2. Changes arising from factors other than 1: None
- 3. Changes in accounting estimates: None

### (3) Number of issued shares (ordinary shares)

1. Number of issued shares	As of Dec 31, 2024	2,071,108,450
at end of period	As of Mar 31, 2024	2,071,108,450
2. Treasury stock held	As of Dec 31, 2024	270,292,905
at end of period	As of Mar 31, 2024	231,822,460
3. Average number of shares	3Q FY 2024	1,828,825,009
during period	3Q FY 2023	1,883,982,579

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. The number of issued shares at end of period, treasury stock held at end of period, and average number of shares during period are calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

### Notes

1. Review of the accompanying quarterly consolidated financial statements by a certified public accountant or an auditing firm: None

### 2. Precautions on usage of earnings projections

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

-General economic and market conditions in key markets

(Particularly in Japan, Europe, North America, Oceania, and Asia, including China)

-Fluctuations in exchange rates or interest rates

-Fluctuations in capital markets

-Intensifying price competition

-Changes in market positioning due to competition in R&D

-Changes in the environment for the procurement of parts and components

-Changes in competitive relationships due to collaborations, alliances and technical provisions

-Risks related to public regulations, public policy and tax matters

-Risks related to product or services defects

-Potential emergence of unprofitable projects

-Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.

-Risks related to natural disasters and unforeseen events

-Changes in accounting policies

For information regarding the assumptions used to prepare these projections, please refer to "Financial Results for 3Q FY2024" (presentation material) posted on the Company's website and TDnet..

# **Table of Contents of Attachment**

1.Overview of the financial results	2
2.Condensed Interim Consolidated Financial Statements and Notes to Condensed Interim Consolidated Financial Statements	3
(1) Condensed Consolidated Statement of Financial Position	3
(2) Condensed Consolidated Statement of Profit or Loss and Condensed Consolidated Statement of Comprehensive Income	4
(3) Condensed Consolidated Statement of Changes in Equity	5
(4) Condensed Consolidated Statements of Cash Flows	6
(5) Notes to Condensed Interim Consolidated Financial Statement	7
(Cautionary Note Regarding Assumptions of a Going Concern)	7
(Segment Information)	7
(Major Subsequent Events)	9

# 1. Overview of the financial results

Please refer to "Financial Results for 3Q FY2024" (presentation material) posted on the Company's website and TDnet.

# 2. Condensed Interim Consolidated Financial Statements and Notes to Condensed Interim Consolidated Financial Statements

(1) Condensed Consolidated Statement of Financial Position

			(Millions of yen)
	Notes	FY2023	3Q FY2024
	Notes	(As of March 31, 2024)	(As of December 31, 2024)
Assets			
Current assets			
Cash and cash equivalents		342,139	307,865
Trade receivables		928,727	570,084
Other receivables		87,068	100,838
Contract assets		140,513	356,191
Inventories		298,804	365,264
Others	_	99,180	107,856
Subtotal		1,896,431	1,808,098
Assets held for sale		—	38,610
Total current assets	-	1,896,431	1,846,708
Non-current assets			
Property, plant and equipment, net of accumulated		(02.020	500 471
depreciation		602,928	598,471
Goodwill		80,205	80,037
Intangible assets		213,405	231,103
Investments accounted for using the equity method		160,809	139,028
Other investments		137,750	147,350
Retirement benefit assets		115,487	141,960
Deferred tax assets		218,922	197,891
Others		88,881	79,499
Total non-current assets	-	1,618,387	1,615,339
Total assets	-	3,514,818	3,462,047
	=	5,514,818	
Liabilities and equity			
Liabilities			
Current liabilities			
Trade payables		455,453	380,602
Other payables		380,591	324,490
Contract liabilities		204,478	210,398
Short-term borrowings, current portion of long-term debt and lease obligations		136,692	339,014
Accrued income taxes		43,765	12,875
Provisions		58,988	36,441
Others		31,175	33,853
Subtotal	-	1,311,142	1,337,673
Liabilities directly associated with assets held for sale		—	7,440
Total current liabilities	-	1,311,142	1,345,113
Non-current liabilities			
Long-term debt and lease obligations		108,984	99,904
Retirement benefit liabilities		104,205	104,682
Provisions		27,005	22,824
Deferred tax liabilities		15,196	16,156
Others		29,452	22,173
Total non-current liabilities	-	284,842	265,739
Total liabilities	-	1,595,984	1,610,852
Equity	-	1,070,701	
Share capital		325,638	325.638
Capital surplus		239,856	224,424
Treasury stock, at cost		-380,881	-491,470
Retained earnings		1,487,397	1,537,979
Other components of equity	-	80,383	87,677
Total equity attributable to owners of the parent		1,752,393	1,684,248
Non-controlling interests	-	166,441	166,947
Total equity	-	1,918,834	1,851,195
Total liabilities and equity		3,514,818	3,462,047

# (2) Condensed Consolidated Statement of Profit or Loss and Condensed Consolidated Statement of Comprehensive Income

Notes(For the nine model December 2023)(For the nine model December 2024)Revenue2.642,7222.601Cost of sales-1.855,568-1.805Gross profit786,534816Selling, general and administrative expenses-680,531-676Other expenses-22,81524Other expenses-46,540125Financial expenses-4,637-66Derating profit-46,540125Financial expenses-4,637-66Income from investments accounted for using the equity method, net7,0993Profit for the period before income taxes-25,444-36Profit for the period before income taxes-25,29088Non-controlling interests-25,29088Total-33,978-96Earning per share	[Nine Months Condensed Consolidated Statement of Profit or Loss]		9 Months FY2023	(Millions of yer 9 Months FY2024
Notesended December 31, 2024)net del December 32, 2024)Revenue2,642,7222,621, 1,856,354Cost of sales-1,856,354816, 		<b>N</b> T .	,	(For the nine month
Revenue2,642,7222,621Cost of sales-1,855,368-1,805Gross profit786,354816Selling, general and administrative expenses-680,351-676Other expenses-680,351-676Operating profit10,42010Financial income10,42010Financial income-4,637-6Income from investments accounted for using the equity method, net7,099-3Profit for the period before income taxes94,222133Income from investments accounted for using the equity method, net25,244-36Profit for the period attributable to:-25,244-36Owners of the parent25,29088Non-controlling interests8,6688Total		Notes		ended December 31
Cost of sales-1.856.368-1.895Gross profit786.354816Schling, general and administrative expenses680.531676Other renorme22.81524Other expenses22.81524Operating profit46.540125Financial expenses10.42010Financial expenses25.444366Profit for the period before income taxes59.422133Income tax expenses25.444-366Profit for the period attributable to:33.97896Owners of the parent25.29088Non-controlling interests8.6888Total33.97896Earning per share33.97896Earning per share (Yen)13.424Diluted earnings per share (Yen)13.424Inter of the reclassified to profit or loss11Financia			2023)	2024)
Gross profit786.354816Selling, general and administrative expenses-680.351-676Other income22.81524Other expenses-82.098-38Operating profit10.42010Financial income10.42010Financial income10.42010Financial expenses-4.637-6Income from investments accounted for using the equity method, net7.0993Profit for the period before income taxes59.422133Income tax expenses25.444-36-36Profit for the period attributable to:	Revenue		2,642,722	2,621,432
Selling, general and administrative expenses-680,331-676Other income22,81524Other expenses-82,098-38Operating profit46,540125Financial income10,42010Financial expenses-4,637-66Income from investments accounted for using the equity method, net7,0993Profit for the period before income taxes-25,444-36Profit for the period33,97896Profit for the period25,29088Non-controlling interests8,6888Total33,97896Earning per share33,97896Earning per share (Yen)13,424Diluted earnings per share (Yen)13,424Diluted earnings per share (Yen)13,404Notes9 Months FY2023 (For the nine mode abcember 31, 2023)9 Months FY2023 (For the nine mode need December 31, 2024)9 Months FY2023 2024)Profit for the period33,97896Other comprehensive income26,3912Items that will not be reclassified to profit or loss Firancial ascets measured at fair value through other comprehensive income of investments accounted for using the equity method396Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments Cash flow hedges11,347Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments counted for using the equity method15,471Items that may be reclass	Cost of sales		-1,856,368	-1,805,022
Other income22,81524Other expenses-82,098-38Operating profit10,42010Financial expenses10,42010Financial expenses46,537-6Income from investments accounted for using the equity method, net7,0993Profit for the period before income taxes59,422133Income tax expenses25,244-36Profit for the period attributable to:-25,29088Owners of the parent25,29088Non-controlling interests8,6888Total33,97896Earning per share33,97896Basic earnings per share (Yen)13,424Diluted earnings per share (Yen)13,404Other comprehensive income9 Months FV2029 Months FV202Profit for the period33,97896Corrent period-9 Months FV2029 Months FV202Profit for the period33,97896Diluted earnings per share (Yen)13,404Diluted earnings per share (Yen)13,404Stare of other comprehensive income26,3912Corrent period2023)2024)2024)Profit for the period24,78313Items that will not be reclassified to profit or loss14,3376Financial assets measured at fair value through other comprehensive income of investments accounted for using the equity method24,78313Items that may be reclassified subsequently to profit or loss </td <td>Gross profit</td> <td></td> <td>786,354</td> <td>816,410</td>	Gross profit		786,354	816,410
Other expenses-82.098-38Operating profit46.540125Financial income10,42010Financial income7,0993Profit for the period before income taxes9,4221133Income from investments accounted for using the equity method, net7,0993Profit for the period before income taxes9,4221133Income tax expenses-25,444-36Profit for the period attributable to:33,97896Owners of the parent25,29088Non-controlling interests8,6688Total33,97896Basic earnings per share (Yen)13,424Basic earnings per share (Yen)13,424Other comprehensive income13,404(Nine Months Condensed Consolidated Statement of Comprehensive Income]9 Months FY2023 (For the nine mode) (For the	Selling, general and administrative expenses		-680,531	-676,971
Operating profit46,540125Financial expenses10,42010Income from investments accounted for using the equity method, net7,0993Profit for the period before income taxes59,422133Income tax expenses-25,444-36Profit for the period33,97896Profit for the period attributable to:33,97896Owners of the parent25,29088Non-controlling interests8,6888Total33,97896Earning per share13,424Diluted earnings per share (Yen)13,424Diluted earnings per share (Yen)13,424Dilute earning per share (Yen)14,3376Comprehensive income16,4110Comprehensive in	Other income		22,815	24,204
Financial income10,42010Financial expenses4,637-6Income from investments accounted for using the equity method, net7,0993Profit for the period before income taxes59,422133Income tax expenses-25,444-36Profit for the period33,97896Profit for the period attributable to:25,29088Non-controlling interests8,68888Total33,97896Earning per share33,97896Earning per share33,97896Earning per share (Yen)13,4244Dituted earnings per share (Yen)13,424Ditute damings per share (Yen)13,424Ditute damings per share (Yen)13,404Concernee999Months Condensed Consolidated Statement of Comprehensive Income99Profit for the period33,97896Other comprehensive income33,97896Items that will not be reclassified to profit or loss99Financial assets measured at fair value through other comprehensive income26,3912Remeasurement of defined benefit plans-2,00411Share of other comprehensive income of investments accounted for using the equity method-15Share of other comprehensive income of investments accounted for using the equity method-15Total other comprehensive income of investments accounted for using the equity method-15Total other comprehensive inco	Other expenses		-82,098	-38,374
Financial expenses4,637-6Income from investments accounted for using the equity method, net7,0993Profit for the period before income taxes-25,444-36Profit for the period attributable to:33,97896Profit for the parent25,29088Non-controlling interests8,6888Total33,97896Earning per share33,97896Basic earnings per share (Yen)13,424Diluted earnings per share (Yen)13,424Diluted earnings per share (Yen)13,429Months Condensed Consolidated Statement of Comprehensive Income]99 Months FY2023 (For the nine morther ended December 31, 2023)Profit for the period33,97896Other comprehensive income99 Months FY2023 (For the nine morther ended December 31, 2023)Profit for the period33,97896Other comprehensive income26,3912Remeasurement of defined benefit plans-2,00411Share of other comprehensive income of investments accounted for using the equity method24,78313Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments14,3376Cash flow hedges-1555144,3376Share of other comprehensive income of investments accounted for using the equity method15,4717Total other period, the period, the period, the period, the period40,25421Total comprehensive income of i	Operating profit		46,540	125,269
Income from investments accounted for using the equity method, net7,0993Profit for the period before income taxes59,422133Income tax expenses-25,544-36Profit for the period33,97896Profit for the period attributable to:25,29088Owners of the parent25,29088Non-controlling interests8,6888Total33,97896Earning per share13,424Diluted earnings per share (Yen)13,404Okine Months Condensed Consolidated Statement of Comprehensive Income](Millions of Portit for the period9 Months FY2023 (For the nine months ended December 2023)9 Months FY2023 (For the nine months ended December 2024)Profit for the period33,97896Other comprehensive income26,3912Items that will not be reclassified to profit or loss Financial assets measured at fair value through other comprehensive income26,3912Remeasurement of defined benefit plans accounted for using the equity method-1536Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments accounted for using the equity method-1511,437Item that may be reclassified subsequently to profit or loss Foreign currency translation adjustments accounted for using the equity method-1511,437Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments accounted for using the equity method-1511,4337Items t	Financial income		10,420	10,300
Profit for the period before income taxes59,422133Income tax expenses-25,444-36Profit for the period33,97896Profit for the period attributable to:25,29088Owners of the parent25,29088Non-controlling interests8,6888Total33,97896Earning per share33,97896Basic earnings per share (Yen)13,424Diluted earnings per share (Yen)13,404View Months Condensed Consolidated Statement of Comprehensive Income](Millions of (For the nine mediade) December 31, 2023)90Profit for the period33,97896Other comprehensive income33,97896Other comprehensive income26,3912Items that will not be reclassified to profit or loss26,3912Francial assets measured at fair value through other comprehensive income26,3912Remeasurement of defined benefit plans-2,00411Share of other comprehensive income of investments accounted for using the equity method14,3376Cash flow hedges-15513Foreign currency translation adjustments1,1491Itel comprehensive income of investments accounted for using the equity method15,4717Total other comprehensive income of investments accounted for using the equity method15,4717Total comprehensive income for the period74,232117Total comprehensive income of the period <t< td=""><td>Financial expenses</td><td></td><td>-4,637</td><td>-6,256</td></t<>	Financial expenses		-4,637	-6,256
Income tax expenses-25,444-36Profit for the period33,97896Owners of the parent25,29088Non-controlling interests8,6888Total33,97896Earning per share33,97896Basic earnings per share (Yen)13,424Diluted earnings per share (Yen)13,424Months Condensed Consolidated Statement of Comprehensive Income](Millions of ended December 31, 2023)9Pofit for the period33,978966Cher comprehensive income9Months FY2023 ended December 31, 2023)9Pofit for the period33,978966Other comprehensive income26,391 2023)2024Profit for the period33,978966Other comprehensive income26,391 2,0042Items that will not be reclassified to profit or loss Financial assets measured at fair value through other comprehensive income of investments accounted for using the equity method24,78313Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments14,337 156Cash flow hedges-1551,1491Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments1,1491Total other comprehensive income of investments accounted for using the equity method15,4717Total other comprehensive income of investments accounted for using the equity method15,4717Total c	Income from investments accounted for using the equity method, net		7,099	3,716
Profit for the period33,978960Profit for the period attributable to:25,29088Owners of the parent25,29088Non-controlling interests33,978960Earning per share33,978960Earnings per share (Yen)13,4244Diluted earnings per share (Yen)13,4044Interest Consolidated Statement of Comprehensive Income](Millions of 9 Months FY2023 (For the nine months ended December 31, 2024)9 Months FY2023 (For the nine months ended December 31, 2023)9 Months FY2023 (For the nine months ended December 31, 2024)9 Months FY203 (For the nine months ended December 31, 2024)9 Months FY203 (For the nine months ended December 31, 20	Profit for the period before income taxes		59,422	133,029
Profit for the period attributable to: Owners of the parent Non-controlling interests Total Earning per share Basic carnings per share (Yen) Diluted earnings per share (Yen) Millions of (Millions of Pomeths Condensed Consolidated Statement of Comprehensive Income] (Millions of Pomeths Condensed Consolidated Statement of Comprehensive Income Items that will not be reclassified to profit or loss Financial assets measured at fair value through other comprehensive income of investments accounted for using the equity method Cash flow hedges Foreign currency translation adjustments Cash flow hedges Foreign currency translation adjustments Cash flow hedges Foreign currency translation adjustments accounted for using the equity method 11,149	Income tax expenses		-25,444	-36,716
Owners of the parent25,29088Non-controlling interests8,6688Total33,97896Earning per share33,97896Basic earnings per share (Yen)13.4244Diluted earnings per share (Yen)13.4044Items Months Condensed Consolidated Statement of Comprehensive Income](Millions of(Nine Months Condensed Consolidated Statement of Comprehensive Income]9 Months FY2023 (For the nine months) 2023)9 Months FY2023 (For the nine months) 2023)Profit for the period33,97896Other comprehensive income33,97896Items that will not be reclassified to profit or loss Financial assets measured at fair value through other comprehensive income of investments accounted for using the equity method24,78313Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments Share of other comprehensive income of investments accounted for using the equity method11,4337 (for (ther share)6Total other comprehensive income for the period, net of taxes11,1491111Total comprehensive income for the period, net of taxes11,1491111Total comprehensive income for the period, net of taxes12,421117Total comprehensive income for the period, Non-controlling interests9,421107Owners of the parent64,811107Non-controlling interests9,42119	Profit for the period		33,978	96,313
Owners of the parent25,29088Non-controlling interests8,6688Total33,97896Earning per share33,97896Basic earnings per share (Yen)13.4244Diluted earnings per share (Yen)13.4044(Nine Months Condensed Consolidated Statement of Comprehensive Income)(Millions of(Nortes9 Months FY2023 (For the nine months) 2023)9 Months FY2023 (For the nine months) 2023)9 Months FY2023 (For the nine months) 2024)Profit for the period33,97896Other comprehensive income33,97896Items that will not be reclassified to profit or loss Financial assets measured at fair value through other comprehensive income of investments accounted for using the equity method24,78313Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments Share of other comprehensive income of investments accounted for using the equity method11,4337 (for (ther state))60Total other comprehensive income for the period, net of taxes11,1491111Total comprehensive income for the period, net of taxes11,1491111Total comprehensive income for the period, net of taxes12,42111717Total comprehensive income for the period, Non-controlling interests64,811107Non-controlling interests9,421199	Profit for the period attributable to:			
Non-controlling interests8,6888Total33,97896Earning per share13.424Basic earnings per share (Yen)13.404Ditued earnings per share (Yen)13.404(Nine Months Condensed Consolidated Statement of Comprehensive Income)9 Months FY20239 Months FY2023Notes9 Months FY20239 Months FY20239 Months FY2023Profit for the period33,97896Other comprehensive income33,97896Other comprehensive income33,97896Items that will not be reclassified to profit or loss76,3912Financial assets measured at fair value through other comprehensive income26,3912Remeasurement of defined benefit plans-2,00411,Share of other comprehensive income of investments accounted for using the equity method14,3376Cash flow hedges-155Share of other comprehensive income of investments accounted for using the equity method1,1491Total other comprehensive income of investments accounted for using the equity method1,1491Total other comprehensive income for the period, net of taxes40,25421Total comprehensive income for the period74,232117Total comprehensive income of the period74,232117Total comprehensive income attributable to: Non-controlling interests9,4219	-		25.290	88,052
Total33,97896Earning per share13.424Basic earnings per share (Yen)13.404Diluted earnings per share (Yen)13.404Question of the state of the period13.404(Millions of the state of the period)9 Months FY20239 Months FY2023Profit for the period9 Months FY20239 Months FY2023Profit for the period33,97896Other comprehensive income33,97896Items that will not be reclassified to profit or loss26,3912.Financial assets measured at fair value through other comprehensive income26,3912.Remeasurement of defined benefit plans-2,00411.Share of other comprehensive income of investments accounted for using the equity method396396Cash flow hedges-15515Share of other comprehensive income of investments accounted for using the equity method15,4717.Total other comprehensive income of investments accounted for using the equity method15,4717.Total other comprehensive income of investments accounted for using the equity method15,4717.Total other comprehensive income of investments accounted for using the equity method15,4717.Total other comprehensive income of the period, net of taxes40,25421.Total comprehensive income for the period, Non-controlling interests64,811107.Non-controlling interests9,4219	-			8,261
Earning per share13.4244Diluted earnings per share (Yen)13.404Diluted earnings per share (Yen)13.404(Nine Months Condensed Consolidated Statement of Comprehensive Income](Millions of(Nine Months Condensed Consolidated Statement of Comprehensive Income]9 Months FY2023 (For the nine months ended December 31, 2023)9 Months FY2023 (For the nine months ended December 31, 2024)Profit for the period33,97896Other comprehensive income26,3912Items that will not be reclassified to profit or loss Financial assets measured at fair value through other comprehensive income26,3912Remeasurement of defined benefit plans accounted for using the equity method24,78313Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments accounted for using the equity method11,4376Cash flow hedges accounted for using the equity method15,4717Total other comprehensive income of investments accounted for using the equity method15,4717Total comprehensive income for the period, net of taxes74,232117Total comprehensive income for the period, Non-controlling interests64,811107Non-controlling interests9,4219	6			96,313
Basic earnings per share (Yen)13.424Diluted earnings per share (Yen)13.404Nine Months Condensed Consolidated Statement of Comprehensive Income](Millions of (Millions of Profit for the period9 Months FY2023 (For the nine months ended December 31, 2023)9 Months FY202 (For the nine months ended December 32, 2024)Profit for the period33,97896Other comprehensive income33,97896Items that will not be reclassified to profit or loss Financial assets measured at fair value through other comprehensive income of investments accounted for using the equity method26,3912Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments Cash flow hedges14,3376Total other comprehensive income of investments accounted for using the equity method15,4717Total other comprehensive income of investments accounted for using the equity method15,4717Total other comprehensive income of investments accounted for using the equity method15,4717Total other comprehensive income of investments accounted for using the equity method15,4717Total other comprehensive income for the period, net of taxes40,25421Total comprehensive income for the period74,232117Total comprehensive income attributable to: Non-controlling interests64,811107Non-controlling interests9,4219				
Diluted earnings per share (Yen)13.404Inite Months Condensed Consolidated Statement of Comprehensive Income](Millions of 9 Months FY2023 (For the nine month ended December 31, 2023)9 Months FY2023 (For the nine month ended December 31, 2023)<			13 42	48.15
[Nine Months Condensed Consolidated Statement of Comprehensive Income](Millions of 9 Months FY2023 (For the nine months ended December 31, 2023)9 Months FY2023 (For the nine months ended December 31, 2023)9 Months FY202 (For the nine months ended December 31, 2023)9 Months FY2023 (For the nine months 2024)Profit for the period33,978 2023)9 Months FY2023 (For the nine months 2023)9 Months FY2023 (For the nine months 2023)Profit for the period33,978 2023)9 Months FY2023 (For the nine months) 2023)9 Months FY2023 (For the nine months) 2023)Profit for the period33,978 2023)9 Months FY2023 (For the nine months) 2023)Profit for the period26,391 2024)2 2024)Profit or the period26,391 2023)2 2024)Remeasurement of defined benefit plans scounted for using the equity method-2,004 24,78311 306 24,783Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments accounted for using the equity method14,337 2.56 2.5Share of other comprehensive income of investments accounted for using the equity method15,471 2.77Total other comprehensive income for the period Total comprehensive income for the period74,232 9,421117 9,421Owners of the parent Non-controlling interests64,811 9,421107 9,421			-	48.07
Profit for the period33,97896.Other comprehensive incomeItems that will not be reclassified to profit or loss26,3912.Financial assets measured at fair value through other comprehensive income26,3912.Remeasurement of defined benefit plans-2,00411.Share of other comprehensive income of investments accounted for using the equity method396396Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments14,3376.Cash flow hedges-1511.1.Share of other comprehensive income of investments accounted for using the equity method15,4717.Total other comprehensive income for the period, net of taxes40,25421.Total comprehensive income for the period74,232117.Non-controlling interests9,4219.	*		(For the nine months	9 Months FY2024 (For the nine month ended December 31
Other comprehensive incomeItems that will not be reclassified to profit or lossFinancial assets measured at fair value through other comprehensive income26,3912.Remeasurement of defined benefit plans-2,00411,Share of other comprehensive income of investments accounted for using the equity method396396Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments14,3376,Cash flow hedges-155Share of other comprehensive income of investments accounted for using the equity method1,1491,Total other comprehensive income for the period, net of taxes40,25421,Total comprehensive income for the period74,232117,Total comprehensive income attributable to: Owners of the parent64,811107,Non-controlling interests9,4219,			2023)	2024)
Items that will not be reclassified to profit or lossFinancial assets measured at fair value through other comprehensive income26,3912.Remeasurement of defined benefit plans-2,00411.Share of other comprehensive income of investments accounted for using the equity method396396Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments accounted for using the equity method14,33760Cash flow hedges-155Share of other comprehensive income of investments accounted for using the equity method1,1491Total other comprehensive income of investments accounted for using the equity method15,4717Total other comprehensive income for the period, net of taxes40,25421Total comprehensive income for the period74,232117Total comprehensive income attributable to: Owners of the parent Non-controlling interests64,811107Non-controlling interests9,4219	Profit for the period		33,978	96,313
Financial assets measured at fair value through other comprehensive income26,3912.Remeasurement of defined benefit plans-2,00411.Share of other comprehensive income of investments accounted for using the equity method39611.Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments14,33760.Cash flow hedges-155Share of other comprehensive income of investments accounted for using the equity method1,1491.Total other comprehensive income of investments accounted for using the equity method15,4717.Total other comprehensive income for the period, net of taxes40,25421.Total comprehensive income for the period74,232117.Total comprehensive income attributable to: Owners of the parent Non-controlling interests64,811107.Non-controlling interests9,4219.	Other comprehensive income			
comprehensive income26,39126,391Remeasurement of defined benefit plans-2,00411,Share of other comprehensive income of investments396396accounted for using the equity method24,78313,Items that may be reclassified subsequently to profit or loss14,3376,Foreign currency translation adjustments14,3376,Cash flow hedges-155Share of other comprehensive income of investments1,1491,accounted for using the equity method15,4717,Total other comprehensive income for the period, net of taxes40,25421,Total comprehensive income for the period74,232117,Total comprehensive income attributable to:64,811107,Owners of the parent9,4219,9,	Items that will not be reclassified to profit or loss			
comprehensive income-2,00411,Remeasurement of defined benefit plans-2,00411,Share of other comprehensive income of investments39624,783accounted for using the equity method24,78313,Items that may be reclassified subsequently to profit or loss14,3376,Foreign currency translation adjustments14,3376,Cash flow hedges-155Share of other comprehensive income of investments1,1491,accounted for using the equity method15,4717,Total other comprehensive income for the period, net of taxes40,25421,Total comprehensive income for the period74,232117,Total comprehensive income attributable to: Owners of the parent Non-controlling interests64,811107,9,4219,9,4219,	Financial assets measured at fair value through other		26 391	2,182
Share of other comprehensive income of investments accounted for using the equity method396Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments Cash flow hedges14,33766Share of other comprehensive income of investments accounted for using the equity method11,1491Total other comprehensive income for the period, net of taxes40,25421Total comprehensive income for the period74,232117Total comprehensive income attributable to: Owners of the parent Non-controlling interests64,8111079,42199	•		20,571	2,102
accounted for using the equity method396Items that may be reclassified subsequently to profit or loss Foreign currency translation adjustments14,337Cash flow hedges-15Share of other comprehensive income of investments accounted for using the equity method1,149Total other comprehensive income for the period, net of taxes40,254Total comprehensive income for the period74,232Total comprehensive income attributable to: Owners of the parent Non-controlling interests64,8111079,4219,4219	-		-2,004	11,208
Items that may be reclassified subsequently to profit or lossForeign currency translation adjustments14,3376Cash flow hedges-15-15Share of other comprehensive income of investments accounted for using the equity method1,1491Total other comprehensive income for the period, net of taxes40,25421Total comprehensive income for the period74,232117Total comprehensive income attributable to: Owners of the parent Non-controlling interests64,8111079,4219,421914			396	-92
Foreign currency translation adjustments14,3376Cash flow hedges-15Share of other comprehensive income of investments accounted for using the equity method1,149Total other comprehensive income for the period, net of taxes40,254Total comprehensive income for the period74,232Total comprehensive income attributable to:64,811Owners of the parent Non-controlling interests9,4219,4219,421			24,783	13,298
Cash flow hedges-15Share of other comprehensive income of investments accounted for using the equity method1,14915,4717Total other comprehensive income for the period, net of taxes40,254Total comprehensive income for the period74,232Total comprehensive income attributable to:64,811Owners of the parent Non-controlling interests9,4219,4219,421				
Share of other comprehensive income of investments1,149accounted for using the equity method15,471Total other comprehensive income for the period, net of taxes40,254Total comprehensive income for the period74,232Total comprehensive income attributable to: Owners of the parent64,811Non-controlling interests9,421			14,337	6,574
accounted for using the equity method1,149Indext for using the equity method15,471Indext for using the equity method15,471Indext for the period, net of taxes40,254Indext for the period74,232Indext for the period11,149Indext for the period1	Cash flow hadges		-15	138
accounted for using the equity method15,4717Total other comprehensive income for the period, net of taxes40,25421Total comprehensive income for the period74,232117Total comprehensive income attributable to:64,811107Non-controlling interests9,4219				1,230
Fotal other comprehensive income for the period, net of taxes40,25421Fotal comprehensive income for the period74,232117Fotal comprehensive income attributable to: Owners of the parent64,811107Non-controlling interests9,4219	Share of other comprehensive income of investments		1 149	
net of taxes40,25421Total comprehensive income for the period74,232117Total comprehensive income attributable to:64,811107Owners of the parent64,811107Non-controlling interests9,4219	Share of other comprehensive income of investments		1,149	1,230
Total comprehensive income for the period74,232117Total comprehensive income attributable to:64,811107Owners of the parent64,8119,4219	Share of other comprehensive income of investments			
Fotal comprehensive income attributable to:Owners of the parent64,811Non-controlling interests9,421	Share of other comprehensive income of investments accounted for using the equity method <b>Fotal other comprehensive income for the period</b> ,		15,471	7,948
Owners of the parent64,811107Non-controlling interests9,4219	Share of other comprehensive income of investments accounted for using the equity method Total other comprehensive income for the period, net of taxes		15,471 40,254	7,948 21,240
Non-controlling interests 9,421 9,	Share of other comprehensive income of investments accounted for using the equity method Total other comprehensive income for the period, net of taxes Total comprehensive income for the period		15,471 40,254	7,948
	Share of other comprehensive income of investments accounted for using the equity method <b>Total other comprehensive income for the period,</b> <b>net of taxes</b> <b>Total comprehensive income for the period</b> Total comprehensive income attributable to:		15,471 40,254 74,232	7,948 21,240 117,555
117 Dec 17	Share of other comprehensive income of investments accounted for using the equity method Total other comprehensive income for the period, net of taxes Total comprehensive income for the period Total comprehensive income attributable to: Owners of the parent		15,471 40,254 74,232 64,811	7,948 21,240

# (3) Condensed Consolidated Statement of Changes in Equity

Nine Months FY2023 (For the nine months period ended December 31, 2023)

			Equity attributable to owners of the parent					(Millions of yen)	
	Notes	Share capital	Capital surplus	Treasury stock, at cost	Retained earnings	Other component s of equity	Total	Non- controlling interests	Total equity
Balance at April 1, 2023		324,625	242,512	-277,702	1,226,595	70,805	1,586,835	149,988	1,736,823
Profit for the period		—	—	_	25,290	_	25,290	8,688	33,978
Other comprehensive income	-	_	_			39,521	39,521	733	40,254
Total comprehensive income for the period		_	_	_	25,290	39,521	64,811	9,421	74,232
Purchase of treasury stock		_	_	-88	_	_	-88	_	-88
Disposal of treasury stock		_	0	1	_	_	1	_	1
Share-based payment transactions		1,013	136	—	_	_	1,149	_	1,149
Dividends paid		—	—	_	-47,098	—	-47,098	-5,085	-52,183
Transfer to retained earnings		_	_	_	46,939	-46,939	_	_	_
Acquisition (disposal) of non-controlling interests		—	-1,398	—	_	_	-1,398	-1,343	-2,741
Changes in ownership interests in subsidiaries		_	—	_	—	_	_	9,763	9,763
Others		_	-3	_	_	_	-3	63	60
Balance at December 31, 2023	-	325,638	241,247	-277,789	1,251,726	63,387	1,604,209	162,807	1,767,016

Nine Months FY2024 (For the nine months period ended December 31, 2024)

		Equity attributable to owners of the parent						(Millions of yen)	
No	tes _	Share capital	Capital surplus	Treasury stock, at cost	Retained earnings	Other component s of equity	Total	Non- controlling interests	Total equity
Balance at April 1, 2024		325,638	239,856	-380,881	1,487,397	80,383	1,752,393	166,441	1,918,834
Profit for the period		—	_	—	88,052	_	88,052	8,261	96,313
Other comprehensive income	_	_	_			19,513	19,513	1,733	21,246
Total comprehensive income for the period		—	_	—	88,052	19,513	107,565	9,994	117,559
Purchase of treasury stock		_	—	-111,767	-	_	-111,767	_	-111,767
Disposal of treasury stock		—	0	1	_	_	1	—	1
Share-based payment transactions		_	661	1,177	-10	_	1,828	_	1,828
Dividends paid		—	—	—	-49,534	—	-49,534	-969	-50,503
Transfer to retained earnings		_	_	_	12,219	-12,219	_	_	_
Acquisition (disposal) of non-controlling interests		—	-16,091	_	_	_	-16,091	-8,407	-24,498
Changes in ownership interests in subsidiaries		_	-2	_	2	_	_	-112	-112
Others		—	—	—	-147	—	-147	—	-147
Balance at December 31, 2024	-	325,638	224,424	-491,470	1,537,979	87,677	1,684,248	166,947	1,851,195

# (4) Condensed Consolidated Statements of Cash Flows

	· · · ·	0 Montha EV2022	(Millions of year) 9 Months FY2024
	Notes	9 Months FY2023 (For the nine months ended December 31, 2023)	9 Months FY2024 (For the nine months ended December 31, 2024)
Cash flows from operating activities		· · · · · · · · · · · · · · · · · · ·	
Profit for the period before income taxes		59,422	133,029
Depreciation, amortization and impairment loss		128,184	118,284
Increase (decrease) in provisions		17,488	-25,918
Increase (decrease) in net defined benefit liability		-9,660	-8,081
Interest and dividend income		-8,011	-8,613
Interest charges		3,792	5,898
Income from investments accounted for using the equity method, net		-7,099	-3,716
(Increase) decrease in trade receivables		362,965	358,136
(Increase) decrease in contract assets		-162,984	-214,809
(Increase) decrease in inventories		-36,926	-66,570
Increase (decrease) in trade payables		-64,802	-76,683
Increase (decrease) in contract liabilities		10,952	3,970
Other, net		-894	-66,006
Cash generated from operations	-	292,427	148,921
Interest received		3,947	4,652
Dividends received		11,793	6,087
Interest paid		-3,762	-5,863
Income taxes paid		-151,414	-54,612
Net cash provided by operating activities	-	152,991	99,185
Cash flows from investing activities	-		
Purchases of property, plant, equipment, and intangible assets		-142,599	-122,455
Proceeds from sales and redemption of investment securities		106,300	2,868
Purchase of investment securities		-8,802	-10,195
Net proceeds from sale of subsidiaries, equity method associates and business		2,437	302
Payments for acquisition of subsidiaries		-42,645	_
Other, net	-	1,849	7,173
Net cash used in investing activities	-	-83,460	-122,307
Cash flows from financing activities			
Increase (decrease) in short-term borrowings		24,756	203,403
Payment of lease obligation		-39,312	-35,596
Purchase of treasury stock		-88	-111,767
Dividends paid to owners of the parent		-47,098	-49,534
Acquisition of non-controlling interests		-2,668	-24,982
Other, net	-	-5,137	-384
Net cash used in financing activities	-	-69,547	-18,860
Net increase (decrease) in cash and cash equivalents	-	-16	-41,982
Cash and cash equivalents at beginning of period	_	355,901	342,139
Effect of exchange rate changes on cash and cash equivalents	_	8,494	8,128
Cash and cash equivalents at end of period		364,379	308,285

# (5) Notes to Condensed Interim Consolidated Financial Statement

# (Cautionary Note Regarding Assumptions of a Going Concern)

None.

# (Segment Information)

## (1) Segment overview

The Company's reportable segments consist of components of the Group for which discrete financial information is available and whose operating results are regularly reviewed by the Group's chief operating decision-maker to make decisions about resource allocation to the segments and assess their performance.

The Group's business is organized into four reportable segments— Service Solutions, Hardware Solutions, Ubiquitous Solutions, and Device Solutions—based on the Group's managerial structure, characteristics of the products and services, and the similarities of the sales market within each operating segment. Product and service classification in each reportable segment are as follows.

## ① Service Solutions

This segment consists of Global Solutions, which includes creating and providing global value services centered on Fujitsu Uvance; Regions (Japan), which cover provision of services to the Japanese market (including implementation of Fujitsu Uvance); and Regions (International), which carry out provision of services in regions outside of Japan (including implementation of Fujitsu Uvance).

## 2 Hardware Solutions

This segment consists of System Products, which cover mainly hardware sales and maintenance services for servers, storage systems and other hardware, and Network Products, which offer communications infrastructure, such as mobile phone base stations and optical transmission systems.

③ Ubiquitous Solutions

This segment consists of client computing devices such as PCs.

## (4) Device Solutions

This segment comprises electronic components such as semiconductor packages and batteries.

## (2) Measurement of revenue and operating profit or loss by reportable segment

"Adjusted Operating Profit" is shown for each reportable segment. "Adjusted Operating Profit" is an indicator of the real profits from the business, in which one-time gains or losses from such activities(adjusted items) as business restructurings, acquisitions or divestitures, and institutional changes are subtracted from operating profit.

The accounting treatment applied to operating segments is the same as what applied in the previous fiscal year.

The Group's finances (including financial income and expenses) and income from investments accounted for using the equitymethod are managed on the basis of the entire Group and are not allocated to the operating segments.

Intersegment transactions are based on an arm's length price

### (3) Amounts of revenue, operating profit, and other items by reportable segment

		Reportable	e segments		(		
	Service Solutions	Hardware Solutions	Ubiquitous Solutions	Device Solutions	Subtotal	Inter- segment Elimination / Corporate	Consolidated
Revenue							
External customers	1,496,720	717,044	194,516	207,488	2,615,768	26,954	2,642,722
Intersegment	25,310	31,016	3,072	4,992	64,390	-64,390	_
Total revenue	1,522,030	748,060	197,588	212,480	2,680,158	-37,436	2,642,722
Adjusted Operating Profit	116,327	37,178	16,718	12,727	182,950	-64,126	118,824
Business restructuring /							
Business model	_	—	_	—	—	—	-65,519
transformation cost							
M&A related expenses	_	_	_	—	_	_	-6,765
Operating Profit	_	_	_	—	_	_	46,540
Financial income	_	_	_	—	_	_	10,420
Financial expenses	_	_	_	_	_	_	-4,637
Income from investments							
accounted for using the	_	_	_	_	_	_	7,099
equity method, net							
Profit before income taxes							59,422

9 Months FY2024(For the nine months ended December 31, 2024)

(Millions of yen)

		Reportable	e segments		(	<i>,</i> ,	
	Service Solutions	Hardware Solutions	Ubiquitous Solutions	Device Solutions	Subtotal	Inter- segment Elimination / Corporate	Consolidated
Revenue							
External customers	1,536,229	661,830	181,233	213,426	2,592,718	28,714	2,621,432
Intersegment	26,882	51,044	210	4,116	82,252	-82,252	_
Total revenue	1,563,111	712,874	181,443	217,542	2,674,970	-53,538	2,621,432
Adjusted Operating Profit	161,543	14,176	20,360	20,539	216,618	-58,998	157,620
Business restructuring /							
Business model	_	_	—	_	_	—	-28,701
transformation cost							
M&A related expenses	_	_	_	_	_	_	-3,650
Operating Profit	_	_	_	_	_	_	125,269
Financial income	_	_	_	_	_	_	10,300
Financial expenses	—	—	—	—	—	—	-6,256
Income from investments							
accounted for using the	—	—	—	—	—	—	3,716
equity method, net							
Profit before income taxes							133,029
3.7							

Notes:

1. Revenue under "Inter-segment Elimination / Corporate" represents mainly revenue for external customers of corporate functions's subsidiaries which is providing services to the Group and the elimination of intersegment transactions.

- 2. Adjusted Operating Profit under "Inter-segment Elimination / Corporate" include the Group's common expenses such as advanced R&D for company-wide common use not belonging to any segment such as Fujitsu Laboratories and investments in business growth common to the Group such as internal digital transformation investments on a global Group basis, and sales and disposal of common assets, etc. and elimination of inter-segment transactions, etc.
- 3. Business restructuring / Business model transformation cost is one-off expenses necessary for major business restructuring aimed at improving future profitability and avoiding future losses.

4. M&A related expenses is the expenses related to the acquisition such as advisory fee, amortization of intangible assets identified by the PPA, and earnout to be expensed, etc.

(Millions of yen)

## (Major Subsequent Events)

Notice Regarding Conclusion of Agreement on Shares of an Affiliate of Fujitsu Limited (Fujitsu General Limited)

At its board of directors meeting on January 6, 2025, Fujitsu Limited (hereinafter "Fujitsu") resolved to approve a basic transaction agreement (hereinafter the "Basic Transaction Agreement") with Paloma Rheem Holdings Co., Ltd. (hereinafter the "Offeror"). The Basic Transaction Agreement includes the following terms: (i) The non-application to the tender offer (hereinafter the "Tender Offer") by the Offeror for the common shares of Fujitsu General (hereinafter the "Shares of Fujitsu General"); (ii) Procedures for the share consolidation (hereinafter the "Share Consolidation") to be conducted by Fujitsu General to make Fujitsu and the Offeror the only shareholders of Fujitsu General if the Offeror is not able to acquire all of the Shares of Fujitsu General (excluding the Shares of Fujitsu General held by Fujitsu (hereinafter the "Fujitsu Sale Shares") and the treasury shares held by Fujitsu General) through the Tender Offer; (iii) The provision of funding from the Offeror to Fujitsu General (hereinafter the "Financing"), and a reduction in the stated capital, capital reserve, and retained earnings reserve of Fujitsu General (hereinafter the "Capital Decrease, etc.") for the purpose of procuring funds and a distributable amount necessary for conducting Fujitsu General's acquisition of the Fujitsu Sale Shares; and (iv) The transfer of the Fujitsu Sale Shares as Fujitsu agrees to the share repurchases of Fujitsu General (hereinafter the "Share Transfer"). The Basic Transaction Agreement was concluded on January 6, 2025.

### (1) Reason for the Share Transfer

Fujitsu has set forth four key strategies in its Medium-Term Management Plan (FY2023 to FY2025) announced on May 24, 2023. The four strategies are: "Business Model and Portfolio Strategy," "Customer Success/Regional Strategy," "Technology Strategy," and "People Strategy." The Share Transfer is intended to accelerate portfolio transformation efforts in line with the "Business Model and Portfolio Strategy," and Fujitsu intends to further enhance its corporate value by allocating the cash assets acquired through the Share Transfer to investments in growth areas, such as Service Solutions, centered on highly profitable digital and cloud services, including Fujitsu Uvance, and to shareholder returns.

(2) Name of the company whose shares will be transferred Fujitsu General Limited

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1.Date of Resolution by the Board of Directors	January 6, 2025
2.Date of Conclusion of the	Internet: 6, 2025
Basic Transaction Agreement	January 6, 2025
	Because the Tender Offer is expected to require a
	certain period of time for necessary procedures and
	actions based on domestic and foreign competition laws, etc., the
	commencement date of the Tender Offer is expected to be in early
3.Period of the Tender Offer	July 2025 by the Tender Offeror, but the
	commencement date of the Tender Offer is affected by
	the period required for procedures by domestic and foreign competition
	authorities, etc. The Tender Offer period is expected to be 21 business
	days.
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4.Share Consolidation	Tender Offer.
5.Share Transfer	Scheduled to be implemented after the completion of the Share
5.Share Transfer	Consolidation.

### (3) Schedule

(4) Name and Business Description of the Affiliate

1.Name of the Affiliate

Fujitsu General Limited

2. Business Description

Development, manufacture, and sale of, and provision of services related to, products and components in air conditioners, information and telecommunication equipment, and electronic devices.

3.Between Fujitsu and Fujitsu General, there are transactions related to Fujitsu General's contract manufacturing of telecommunication equipment and related sales to Fujitsu. There are no other noteworthy business relationships.

- (5) Outline of the Transfer, Including Legal Formalities Transfer of Shares for Cash
- (6) Number of Shares to Be Transferred, Transfer Price, and Status of Shares Held Before and After Transfer

1.Number of Shares Held Before	46,121,000 shares
Transfer	(Number0 of voting rights: 461,210)
	(Percentage of voting rights held: 44.05%) (Notes 1)
2.Number of Shares to be	46,121,000 shares (Notes 2)
Transferred	(Number of voting rights: 461,210)
3.Transfer Price	92 billion yen (Notes 3)
4.Number of Shares Held After	0 shares
Transfer	(Number of voting rights: 0)
	(Percentage of voting rights held: 0%).

Notes:

1. The percentage of voting rights held is a percentage of 1,047,090, the total number of voting rights held by all shareholders as of September 30, 2024, as stated in Fujitsu General's 106th first half financial report submitted on November 1, 2024.

2. The number of shares to be transferred as a result of the Share Transfer will be the number of the Fujitsu Sale Shares less the number of shares to be purchased by the Offeror as fractional shares as a result of the Share Consolidation.

3. The total transfer price for the Share Transfer is expected to be the amount obtained by multiplying the Share Transfer Value by the number of the Fujitsu Sale Shares less the number of shares to be purchased by the Offeror as fractional shares as a result of the Share Consolidation. Please note that the amount stated above is a reference value calculated by multiplying the Share Transfer Value by the number of the Fujitsu Sale Shares.