

Consolidated Financial Results for the First-Quarter Ended June 30, 2024

[Prepared on the basis of International Financial Reporting Standards]

July 25, 2024

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 Stock exchange listings : Tokyo, Nagoya
 Code number : 6702
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Scheduled dividend payment date : -
 Supplementary material : Yes
 Financial results meeting : Yes (for media and analysts)

1. Consolidated Results for the First-Quarter Ended June 30, 2024

(Monetary amounts are rounded to the nearest million yen.)

(1) Consolidated financial results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.)

(Millions of yen)

	Revenue		Operating profit		Profit before income		Profit for the period		Profit for the period attributable	
		Change (%)		Change (%)	taxes	Change (%)		Change (%)	to owners of the parent	Change (%)
1Q FY 2024 (4/1/24-6/30/24)	830,030	3.8	21,387	-	26,447	216.5	19,624	222.4	16,876	297.2
1Q FY 2023 (4/1/23-6/30/23)	799,640	-2.3	-1,880	-	8,357	-78.2	6,086	-77.7	4,249	-75.4

(Adjusted Items)

1Q FY 2024 (4/1/24-6/30/24)	—		(-2,239)	-					(1,713)	-
1Q FY 2023 (4/1/23-6/30/23)	—		(-4,486)	-					(-3,215)	-

(Adjusted Consolidated Results)

1Q FY 2024 (4/1/24-6/30/24)	830,030	3.8	23,626	806.6					15,163	103.1
1Q FY 2023 (4/1/23-6/30/23)	799,640	-2.3	2,606	-					7,464	-

	Total comprehensive income	
	for the period	Change (%)
1Q FY 2024 (4/1/24-6/30/24)	52,371	-37.8
1Q FY 2023 (4/1/23-6/30/23)	84,243	82.0

	Earnings per share (Yen)	
	Basic	Diluted
1Q FY 2024 (4/1/24-6/30/24)	9.18	9.16
1Q FY 2023 (4/1/23-6/30/23)	2.26	2.25

(Note) Adjusted operating profit: an indicator of the real profits from the business, in which one-time gains or losses from such activities (adjusted items) as business restructurings, acquisitions or divestitures, and institutional changes are subtracted from operating profit.

(Note) Adjusted profit for the period: an indicator of the profits from the business, in which one-time gains or losses from such activities (adjusted items) as business restructurings, acquisitions or divestitures, institutional changes, and taxes related to these activities are subtracted from profit for the period attributable to owners of the parent.

(Note) Provisional accounting treatments for a business combination were finalized in the fourth quarter of FY2023, and figures in the quarterly information for the first quarter of FY2023 have been adjusted to reflect this finalization.

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Basic Earnings per Share and Diluted Earnings per Share have been calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

(Millions of yen)

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio (%)
Jun 30, 2024	3,462,295	1,947,282	1,777,626	51.3
Mar 31, 2024	3,514,818	1,918,834	1,752,393	49.9

2. Dividends per Share (Ordinary Shares)

(Yen)

	Dividends per share				
	1Q	2Q	3Q	Year-end	Full year
FY2023	-	130.00	-	130.00	260.00
FY2024	-				
FY2024(Forecast)		14.00	-	14.00	28.00

(Note) Revision of the latest dividends forecast: None

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Dividends the fiscal year ending FY2023 are recorded at their actual dividend values before this stock split.

3. Consolidated Earnings Forecast for FY2024

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen, except per share data)

	Revenue		Operating profit		Profit for the year attributable to owners of the parent		Basic earnings per share
		Change (%)		Change (%)		Change (%)	
FY2024	3,760,000	0.1	330,000	16.3	226,000	-4.2	122.87

(Note): Revision of the latest consolidated earnings forecast: None

4. Other Information

(1) Significant changes in scope of consolidation in the current reporting period: None

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS: None
2. Changes arising from factors other than 1: None
3. Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

1. Number of issued shares at end of period	As of Jun 30, 2024	2,071,108,450
	As of Mar 31, 2024	2,071,108,450
2. Treasury stock held at end of period	As of Jun 30, 2024	231,826,140
	As of Mar 31, 2024	231,822,460
3. Average number of shares during period	1Q FY 2024	1,839,283,340
	1Q FY 2023	1,883,392,660

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. The number of issued shares at end of period, treasury stock held at end of period, and average number of shares during period are calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

Notes

1. Review of the accompanying quarterly consolidated financial statements by a certified public accountant or an auditing firm: None

2. Precautions on usage of earnings projections

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

-General economic and market conditions in key markets

(Particularly in Japan, Europe, North America, Oceania, and Asia, including China)

- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships due to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters
- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies

For information regarding the assumptions used to prepare these projections, please refer to "Financial Results for 1Q FY2024" (presentation material) posted on the Company's website.