

Consolidated Financial Results for the full year Ended March 31, 2025

Fujitsu Limited

[Prepared on the basis of International Financial Reporting Standards]

April 24, 2025

Company name : Fujitsu Limited
 Stock exchange listings : Tokyo, Nagoya
 Code number : 6702
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 Scheduled annual shareholders' meeting date : June 23, 2025
 Scheduled dividend payment date : June 3, 2025
 Scheduled filing date of statutory financial report : June 20, 2025
 Supplementary material : Yes
 Financial results meeting : Yes (for media and analysts)

1. Consolidated Results for the Full-Year Ended March 31, 2025

(Monetary amounts are rounded to the nearest million yen.)

(1) Consolidated financial results

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen)

	Revenue		Operating profit		Profit before income taxes		Profit for the year		Profit for the year attributable to owners of the parent	
		Change (%)		Change (%)		Change (%)		Change (%)		Change (%)
FY2024 (4/1/24-3/31/25)	3,550,116	2.1	265,089	77.5	273,445	65.1	232,126	-13.0	219,807	-13.6
FY2023 (4/1/23-3/31/24)	3,476,985	-	149,326	-	165,610	-	266,680	-	254,478	-

(Adjusted Items)

FY2024 (4/1/24-3/31/25)	-	-	-42,176	-					-21,164	-
FY2023 (4/1/23-3/31/24)	-	-	-116,038	-					18,676	-

(Adjusted Consolidated Results)

FY2024 (4/1/24-3/31/25)	3,550,116	2.1	307,265	15.8					240,971	2.2
FY2023 (4/1/23-3/31/24)	3,476,985	-	265,364	-					235,802	-

	Total comprehensive income	
	for the year	Change (%)
FY2024 (4/1/24-3/31/25)	244,950	-26.2
FY2023 (4/1/23-3/31/24)	332,127	-

	Earnings per share(Yen)	
	Basic	Diluted
FY2024 (4/1/24-3/31/25)	120.93	120.66
FY2023 (4/1/23-3/31/24)	135.59	135.34

(Adjusted EPS)

	Earnings per share(Yen)	
	Basic	Diluted
FY2024 (4/1/24-3/31/25)	132.57	132.28
FY2023 (4/1/23-3/31/24)	125.64	125.41

	Return on Equity Attributable to Owners of the Parent (%)	Ratio of Profit before Income Taxes to Total Assets (%)	Ratio of Operating Profit to Revenue (%)
FY2024 (4/1/24-3/31/25)	12.6	7.8	7.5
FY2023 (4/1/23-3/31/24)	15.2	4.9	4.3

[Reference] Income from investments accounted for using the equity method: FY2024:8,248 million yen FY2023:11,144 million yen

(Note) Adjusted operating profit: an indicator of the real profits from the business, in which one-time gains or losses from such activities(adjusted items) as business restructurings, acquisitions or divestitures, and institutional changes are subtracted from operating profit.

(Note) Adjusted profit: an indicator of the profits from the business, in which one-time gains or losses from such activities(adjusted items) as business restructurings, acquisitions or divestitures, institutional changes, and taxes related to these activities are subtracted from profit for the year attributable to owners of the parent.

(Note) From the fourth quarter, Device Solutions has been classified as discontinued operations. This is in accordance with the conclusion of a tender offer bid for shares of Shinko Electric Co., Ltd. and the sale of shares in FDK Corporation.

Due to this, the profit from discontinued operations is displayed separately from continuing operations in the consolidated income statement. Accordingly, revenue, operating profit, profit before taxes, and income from investments accounted for using the equity method reflect the amount from continuing operations. This change in classification was also presented in the same manner for the twelve months ended March 31, 2024, so a percentage increase or decrease from the prior period has not been recorded.

For further details, please refer to heading titled “Reclassification of Device Solutions as Discontinued Operations” on page 7 of “FY2024 Consolidated Financial Results” (presentation material) separately posted today on the Company’s website and TDnet.

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Basic Earnings per Share and Diluted Earnings per Share have been calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

(Millions of yen, except per share data)

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio	Equity per Share Attributable to Owners of the Parent
March 31,2025	3,497,808	1,902,067	1,740,965	49.8%	979.53
March 31,2024	3,514,818	1,918,834	1,752,393	49.9%	952.76

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Equity per Share Attributable to Owners of the Parent has been calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

(3) Consolidated Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
FY2024 (4/1/24-3/31/25)	303,882	-89,176	-240,454	320,099
FY2023 (4/1/23-3/31/24)	309,221	-157,239	-181,488	342,139

2. Dividends per Share (Ordinary Shares)

	Dividends per share(Yen)					Total Amount of Dividends (Millions of yen)	Dividend Payout Ratio (%)	Ratio of Dividends to Net Assets (%)
	1Q	2Q	3Q	Year-end	Full year			
FY2023	-	130.00	-	130.00	260.00	48,409	19.2	2.9
FY2024	-	14.00	-	14.00	28.00	50,506	23.2	2.9
FY2025(Forecast)	-	15.00	-	15.00	30.00	-	13.5	-

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Dividends prior to the fiscal year ending FY2023 are recorded at their actual dividend values before this stock split.

3. Consolidated Earnings Forecast for FY2025

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen, except per share data)

	Revenue		Operating Profit		Profit for the year attributable to owners of the parent		Basic earnings per share
		Change (%)		Change (%)		Change (%)	
FY2025	3,450,000	-2.8	360,000	35.8	390,000	77.4	222.37

(Adjusted Items)

FY2025	-	-	-	-	140,000	-
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(Adjusted Consolidated Results)

FY2025	3,450,000	-2.8	360,000	17.2	250,000	3.7	142.55
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(Note) As with the consolidated financial results, revenue and operating profit reflect the amount from continuing operations. Percentage of increase or decrease against the previous year also represent percentage increase or decrease to figures for continuing operations for the previous year. For further details, please refer to the heading “Earnings Forecast for FY2025” on page 27 of “FY 2024 Consolidated Financial Results” (presentation material) separately posted today on the Company’s website and TDnet.

(Note) The calculation of the basic earnings per share does not include the effects of the repurchase of shares of the Company’s own stock that was decided by Fujitsu’s Board of Directors on April 24, 2025.

4. Other Information

(1) Significant changes in scope of consolidation in the current fiscal year: Yes

Excluded: 1 company (FDK Corporation)

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS: None
2. Changes arising from factors other than 1: None
3. Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

1. Number of issued shares at end of period	As of Mar 31, 2025	2,071,108,450
	As of Mar 31, 2024	2,071,108,450
2. Treasury stock held at end of period	As of Mar 31, 2025	293,767,505
	As of Mar 31, 2024	231,822,460
3. Average number of shares during period	Full-Year FY 2024	1,817,621,443
	Full-Year FY 2023	1,876,873,485

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. The number of issued shares at end of period, treasury stock held at end of period, and average number of shares during period are calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

(Reference Information) Summary of FY2024 Full-Year Separate Financial Results

(Monetary amounts less than one million yen are rounded down.)

Separate Results for the Full-Year Ended March 31, 2025

(1) Separate Financial Results

(Millions of yen)

	Net Sales		Operating Income		Ordinary income		Net Income (Loss)	
		Change (%)		Change (%)		Change (%)		Change (%)
FY 2024 (4/1/24-3/31/25)	1,817,036	-1.9	101,672	-16.0	198,666	48.7	216,994	-3.0
FY 2023 (4/1/23-3/31/24)	1,851,493	2.6	121,099	16.7	133,633	-6.9	223,606	24.7

(Yen)

	Net Income (Loss) per Common Share-Basic
FY 2024 (4/1/24-3/31/25)	119.38
FY 2023 (4/1/23-3/31/24)	119.13

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Net Income (Loss) per common Share-Basic have been calculated on the basis that stock split had been conducted at the beginning of the previous fiscal year.

(2) Separate Financial Position

(Millions of yen, except per share data)

	Total assets	Net Assets	Owners' Equity Ratio (%)	Net Assets per Share
March 31, 2025	1,935,277	1,086,004	56.1	611.02
March 31, 2024	1,972,275	1,166,506	59.1	634.21

[Reference] Owners' Equity: March 31, 2025; 1,086,004 million yen March 31, 2024; 1,166,506 million yen

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Net assets per share have been calculated on the basis that the stock split had been conducted at the beginning of the previous fiscal year.

Notes

1. This financial report is not subject to audits by certified public accountants or auditing corporations.

2. Precautions on usage of earnings projections.

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

-General economic and market conditions in key markets

(Particularly in Japan, Europe, North America, Oceania, and Asia, including China)

- Fluctuations in exchange rates or interest rates

- Fluctuations in capital markets

- Intensifying price competition

- Changes in market positioning due to competition in R&D

- Changes in the environment for the procurement of parts and components

- Changes in competitive relationships due to collaborations, alliances and technical provisions

- Risks related to public regulations, public policy and tax matters

- Risks related to product or services defects

- Potential emergence of unprofitable projects

- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.

- Risks related to natural disasters and unforeseen events

- Changes in accounting policies

For information regarding the assumptions used to prepare these projections, please refer to the heading "Earnings Forecast for FY2025" on page 27 of "FY 2024 Consolidated Financial Results" (presentation material) separately posted today on the Company's website and TDnet.