

Consolidated Financial Results for the full year Ended March 31, 2022

[Prepared on the basis of International Financial Reporting Standards]

April 28, 2022

Company name	:	Fujitsu Limited
Stock exchange listings	:	Tokyo, Nagoya
Code number	:	6702
URL	:	http://www.fujitsu.com/global/
Representative	:	Takahito Tokita, President and Representative Director
Contact person	:	Kunihiko Nomoto, Head of Public and Investor Relations Division Tel. +81 3 6252 2175
Scheduled annual shareholders' meeting date	:	June 27, 2022
Scheduled dividend payment date	:	June 6, 2022
Scheduled filing date of statutory financial report	:	June 27, 2022
Supplementary material	:	Yes
Financial results meeting	:	Yes (for media and analysts)

1. Consolidated Results for the Full-Year Ended March 31, 2022

(Monetary amounts are rounded to the nearest million yen.)

(1) Consolidated financial results

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen)

	Revenue		Operating profit		Profit before income taxes		Profit for the year	
		Change (%)		Change (%)		Change (%)		Change (%)
FY 2021 (4/1/21-3/31/22)	3,586,839	-0.1	219,201	-17.7	239,986	-17.8	213,141	-0.2
FY 2020 (4/1/20-3/31/21)	3,589,702	-6.9	266,324	25.9	291,855	27.7	213,523	33.2

	Profit for the year attributable to owners of the parent		Total comprehensive income for the year	
		Change (%)		Change (%)
FY 2021 (4/1/21-3/31/22)	182,691	-9.9	263,094	-5.1
FY 2020 (4/1/20-3/31/21)	202,700	26.7	277,091	62.7

	Earnings per share(Yen)		Return on Equity Attributable to Owners of the Parent (%)	Ratio of Profit before Income Taxes to Total Assets (%)	Ratio of Operating Profit to Revenue (%)
	Basic	Diluted			
FY 2021 (4/1/21-3/31/22)	924.21	922.97	12.0	7.4	6.1
FY 2020 (4/1/20-3/31/21)	1,013.78	1,012.63	15.1	9.2	7.4

[Reference] Income from investments accounted for using the equity method: FY2021: 13,853 million yen FY2020: 15,326 million yen

(2) Consolidated financial position

(Millions of yen, except per share data)

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio	Equity per Share Attributable to Owners of the Parent
March 31, 2022	3,331,809	1,715,749	1,590,713	47.7%	8,094.70
March 31, 2021	3,190,206	1,546,905	1,450,139	45.5%	7,287.15

(3) Consolidated Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
FY 2021 (4/1/21-3/31/22)	248,347	-59,267	-193,685	484,020
FY 2020 (4/1/20-3/31/21)	307,947	-71,561	-219,626	481,833

2. Dividends per Share (Ordinary Shares)

	Dividends per share(Yen)					Total Amount of Dividends (Millions of yen)	Dividend Payout Ratio (%)	Ratio of Dividends to Net Assets (%)
	1Q	2Q	3Q	Year-end	Full year			
FY2020	-	100.00	-	100.00	200.00	39,927	19.7	3.0
FY2021	-	110.00	-	110.00	220.00	43,397	23.8	2.9
FY2022(Forecast)	-	120.00	-	120.00	240.00		16.8	

3. Consolidated Earnings Forecast for FY2022

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen, except per share data)

	Revenue		Operating profit		Profit for the year attributable to owners of the parent		Basic earnings per share
		Change (%)		Change (%)		Change (%)	
FY2022	3,720,000	3.7	400,000	82.5	280,000	53.3	1,424.84

The effect of the purchase of treasury stock decided at Board of Directors Meeting held on April 28, 2022 is not included in the calculation of "Basic earnings per share".

4. Other Information

(1) Significant changes to subsidiaries in the current fiscal year

(Changes to specified subsidiaries resulting from changes in scope of consolidation): None

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS: None

2. Changes arising from factors other than 1: None

3. Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

1. Number of issued shares at end of period	As of March 31, 2022	207,001,821
	As of March 31, 2021	207,001,821
2. Treasury stock held at end of period	As of March 31, 2022	10,488,990
	As of March 31, 2021	8,002,339
3. Average number of shares during period	Full-Year FY 2021	197,672,167
	Full-Year FY 2020	199,945,412

(Reference Information) Summary of FY2021 Full-Year Separate Financial Results

(Monetary amounts less than one million yen are rounded down.)

Separate Results for the Full-Year Ended March 31, 2022

(1) Separate Financial Results

(Millions of yen)

	Net Sales		Operating Income		Ordinary income		Net Income(Loss)	
		Change (%)		Change (%)		Change (%)		Change (%)
FY 2021 (4/1/21-3/31/22)	1,742,360	-11.6	89,135	- 16.2	163,066	13.7	201,143	27.2
FY 2020 (4/1/20-3/31/21)	1,970,684	-5.8	106,376	- 5.2	143,367	-20.9	158,121	-13.2

(Yen)

	Net Income (Loss) per Common Share-Basic
FY 2021 (4/1/21-3/31/22)	1,017.56
FY 2020 (4/1/20-3/31/21)	790.82

(2) Separate Financial Position

(Millions of yen, except per share data)

	Total assets	Net Assets	Owners' Equity Ratio (%)	Net Assets per Share
March 31, 2022	1,904,118	1,112,726	58.4	5,662.36
March 31, 2021	1,950,670	1,030,919	52.8	5,180.51

[Reference] Owners' Equity: March 31, 2022; 1,112,726 million yen March 31, 2021; 1,030,919 million yen

Notes

1. This financial report is not subject to audits by certified public accountants or auditing corporations.

2. Precautions on usage of earnings projections.

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

- General economic and market conditions in key markets
(Particularly in Japan, Europe, North America, Oceania, and Asia, including China)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships due to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters
- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies

For information regarding the assumptions used to prepare these projections, please refer to the supplemental explanation materials (Presentation Material).