

Consolidated Financial Results for the full year Ended March 31, 2021

[Prepared on the basis of International Financial Reporting Standards]

April 28, 2021

Company name : Fujitsu Limited
 Stock exchange listings : Tokyo, Nagoya
 Code number : 6702
 URL : <http://www.fujitsu.com/global/>
 Representative : Takahito Tokita, President and Representative Director
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Scheduled annual shareholders' meeting date : June 28, 2021
 Scheduled dividend payment date : June 7, 2021
 Scheduled filing date of statutory financial report : June 28, 2021
 Supplementary material : Yes
 Financial results meeting : Yes (for media and analysts)

1. Consolidated Results for the Full-Year Ended March 31, 2021

(Monetary amounts are rounded to the nearest million yen.)

(1) Consolidated financial results

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen)

	Revenue		Operating profit		Profit before income taxes		Profit for the year	
		Change (%)		Change (%)		Change (%)		Change (%)
FY 2020 (4/1/20-3/31/21)	3,589,702	-6.9	266,324	25.9	291,855	27.7	213,523	33.2
FY 2019 (4/1/19-3/31/20)	3,857,797	-2.4	211,483	62.4	228,564	41.3	160,326	44.8

	Profit for the year attributable to owners of the parent		Total comprehensive income for the year	
		Change (%)		Change (%)
FY 2020 (4/1/20-3/31/21)	202,700	26.7	277,091	62.7
FY 2019 (4/1/19-3/31/20)	160,042	53.1	170,306	78.3

	Earnings per share(Yen)		Return on Equity Attributable to Owners of the Parent (%)	Ratio of Profit before Income Taxes to Total Assets (%)	Ratio of Operating Profit to Revenue (%)
	Basic	Diluted			
FY 2020 (4/1/20-3/31/21)	1,013.78	1,012.63	15.1	9.2	7.4
FY 2019 (4/1/19-3/31/20)	791.20	790.76	13.5	7.1	5.5

[Reference] Income from investments accounted for using the equity method: FY2020: 15,326 million yen FY2019: 14,794 million yen

(2) Consolidated financial position

(Millions of yen, except per share data)

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio (%)	Equity per Share Attributable to Owners of the Parent
March 31, 2021	3,190,206	1,546,905	1,450,139	45.5%	7,287.15
March 31, 2020	3,187,455	1,348,435	1,240,956	38.9%	6,197.11

(3) Consolidated Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
FY 2020 (4/1/20-3/31/21)	307,947	-71,561	-219,626	481,833
FY 2019 (4/1/19-3/31/20)	347,263	-114,206	-193,164	453,036

2. Dividends per Share (Ordinary Shares)

	Dividends per share(Yen)					Total Amount of Dividends (Millions of yen)	Dividend Payout Ratio (%)	Ratio of Dividends to Net Assets (%)
	1Q	2Q	3Q	Year-end	Full year			
FY2019	-	80.00	-	100.00	180.00	36,240	22.8	3.1
FY2020	-	100.00	-	100.00	200.00	39,927	19.7	3.0
FY2021(Forecast)	-	110.00	-	110.00	220.00		21.4	

3. Consolidated Earnings Forecast for FY2021

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen, except per share data)

	Revenue		Operating profit		Profit for the year attributable to owners of the parent		Basic earnings per share
		Change (%)		Change (%)		Change (%)	
FY2021	3,630,000	1.1	275,000	3.3	205,000	1.1	1,030.15

The effect of the purchase of treasury stock decided at Board of Directors Meeting held on April 28, 2021 is not included in the calculation of "Basic earnings per share".

4. Other Information

(1) Significant changes to subsidiaries in the current fiscal year

(Changes to specified subsidiaries resulting from changes in scope of consolidation): None

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS: None

2. Changes arising from factors other than 1: None

3. Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

1. Number of issued shares at end of period	As of March 31, 2021	207,001,821
	As of March 31, 2020	207,001,821
2. Treasury stock held at end of period	As of March 31, 2021	8,002,339
	As of March 31, 2020	6,754,157
3. Average number of shares during period	Full-Year FY 2020	199,945,412
	Full-Year FY 2019	202,277,589

(Reference Information) Summary of FY2020 Full-Year Separate Financial Results

(Monetary amounts less than one million yen are rounded down.)

Separate Results for the Full-Year Ended March 31, 2021

(1) Separate Financial Results

(Millions of yen)

	Net Sales		Operating Income		Ordinary income		Net Income(Loss)	
		Change (%)		Change (%)		Change (%)		Change (%)
FY 2020 (4/1/20-3/31/21)	1,970,684	-5.8	106,376	- 5.2	143,367	- 20.9	158,121	-13.2
FY 2019 (4/1/19-3/31/20)	2,092,098	8.3	112,189	531.6	181,342	-	182,198	292.9

(Yen)

	Net Income (Loss) per Common Share-Basic
FY 2020 (4/1/20-3/31/21)	790.82
FY 2019 (4/1/19-3/31/20)	900.73

(2) Separate Financial Position

(Millions of yen, except per share data)

	Total assets	Net Assets	Owners' Equity Ratio (%)	Net Assets per Share
March 31, 2021	1,950,670	1,030,919	52.8	5,180.51
March 31, 2020	1,941,581	903,662	46.5	4,512.72

[Reference] Owners' Equity: March 31, 2021; 1,030,919 million yen March 31, 2020; 903,662 million yen

Notes

1. This financial report is not subject to audits by certified public accountants or auditing corporations.

2. Precautions on usage of earnings projections.

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

- General economic and market conditions in key markets
(Particularly in Japan, Europe, North America, Oceania, and Asia, including China)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships due to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters
- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies

For information regarding the assumptions used to prepare these projections, please refer to the supplemental explanation materials (Presentation Material).