

Consolidated Financial Results for the First-Quarter Ended June 30, 2018

[Prepared on the basis of International Financial Reporting Standards]

July 26, 2018

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 Stock exchange listings : Tokyo, Nagoya
 Code number: : 6702
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Scheduled filing date of statutory financial report: : August 2, 2018
 Scheduled dividend payment date: : -
 Supplementary material: : Yes
 Financial results meeting: : Yes (for media and analysts)

1. Consolidated Results for the First-Quarter Ended June 30, 2018

(Monetary amounts are rounded to the nearest million yen.)

(1) Consolidated financial results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.)

(Millions of yen)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
		Change (%)		Change (%)		Change (%)		Change (%)
1Q FY 2018 (4/1/18-6/30/18)	867,657	-6.0	79,593	-	97,000	-	75,954	-
1Q FY 2017 (4/1/17-6/30/17)	922,638	2.5	4,952	-	7,404	-	4,648	-

	Profit for the period attributable to owners of the parent		Total comprehensive income for the period	
		Change (%)		Change (%)
1Q FY 2018 (4/1/18-6/30/18)	72,756	-	73,238	485.7
1Q FY 2017 (4/1/17-6/30/17)	2,149	-	12,505	-

(Yen)

	Earnings per share	
	Basic	Diluted
1Q FY 2018 (4/1/18-6/30/18)	35.51	35.51
1Q FY 2017 (4/1/17-6/30/17)	1.05	1.05

(2) Consolidated financial position

(Millions of yen)

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio (%)
June 30, 2018	3,056,493	1,253,244	1,134,946	37.1%
March 31, 2018	3,121,522	1,204,902	1,087,797	34.8%

2. Dividends per Share (Ordinary Shares)

(Yen)

	Dividends per share				
	1Q	2Q	3Q	Year-end	Full year
FY2017	-	5.00	-	6.00	11.00
FY2018	-	-	-	-	-
FY2018(Forecast)	-	7.00	-	80.00	-

Note: Revision of the latest dividends forecast: None

At the 118th Annual Shareholders Meeting, held June 25, 2018, approval was granted for the consolidation of the Company's common shares at the rate of one share for every ten shares, effective October 1, 2018. In accordance with the share consolidation, on June 25, 2018 Fujitsu revised its dividend forecast for the year ending March 2019 so as to increase the value of the year-end dividend per share by ten, in proportion to the consolidation ratio. The revision is intended to amend the value of the per-share dividend in accordance with the share consolidation and there is no material change in the dividend forecast. Fujitsu left the value of total annual dividend blank (—) as it is impossible to add up the value of the dividend at the end of First Half and that of the end of Fiscal Year dividend in a simple manner.

3. Consolidated Earnings Forecast for FY2018

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen, except per share data)

	Revenue		Operating profit		Profit for the period attributable to owners of the parent		Basic earnings per share
		Change (%)		Change (%)		Change (%)	
FY2018	3,900,000	-4.8	140,000	-23.3	110,000	-35.0	537.85

Note: Revision of the latest consolidated earnings forecast: None

4. Other Information

(1) Significant changes to subsidiaries in the current reporting period

(Changes to specified subsidiaries resulting from changes in scope of consolidation): Yes

Exclusion; 1 (Name)FUJITSU CLIENT COMPUTING LIMITED

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS: Yes

2. Changes arising from factors other than 1: None

3. Changes in accounting estimates: None

For further details, please refer to “5-2 Notes to Financial Statements-Changes in accounting policies,” on page 6.

(3) Number of issued shares (ordinary shares)

1. Number of issued shares at end of period	As of June 30, 2018	2,070,018,213
	As of March 31, 2018	2,070,018,213
2. Treasury stock held at end of period	As of June 30, 2018	26,057,083
	As of March 31, 2018	11,290,924
3. Average number of shares during period	1Q FY 2018	2,048,883,962
	1Q FY 2017	2,050,462,113

Notes

1. This financial report is not subject to quarterly review

2. Precautions on usage of earnings projections

These materials may contain forward-looking statements that are based on management’s current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

- General economic and market conditions in key markets
(Particularly in Japan, Europe, North America, and Asia, including China)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships due to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters
- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies

(Impact of forecast for basic earnings per share due to consolidation of common shares)

At the 118th Annual Shareholders Meeting, held June 25, 2018, approval was granted for the consolidation of the Company’s common shares at the rate of one share for every ten shares, effective October 1, 2018. Accordingly, in calculating the forecast for earnings per share, the share consolidation is assumed to occur at the beginning of the period, and the calculation is based on the average number of shares outstanding during the period.

For information regarding the assumptions used to prepare these projections, please refer to the supplemental explanation materials (Presentation Material).