

4. Consolidated Statements of Cash Flows

	(Millions of yen)	
	FY2016	FY2017
	Notes (For the full-year ended March 31, 2017)	(For the full-year ended March 31, 2018)
<i>Cash flows from operating activities</i>		
Profit for the year from continuing operations before income taxes	124,162	242,488
Depreciation, amortization and impairment loss	188,297	169,749
Increase (decrease) in provisions	15,158	-22,912
Increase (decrease) in net defined benefit liability	-9,370	-1,748
Interest and dividend income	-5,125	-5,464
Interest charges	4,615	4,174
Equity in earnings of affiliates, net	-6,954	-12,191
(Increase) decrease in trade receivables	-38,443	-36,430
(Increase) decrease in inventories	-715	-10,593
Increase (decrease) in trade payables	12,205	14,221
Other, net	1,494	-105,518
Cash generated from operations	<u>285,324</u>	<u>235,776</u>
Interest received	1,584	1,879
Dividends received	5,488	5,129
Interest paid	-4,695	-4,218
Income taxes paid	-37,370	-38,151
Net cash provided by operating activities	<u>250,331</u>	<u>200,415</u>
<i>Cash flows from investing activities</i>		
Purchases of property, plant, equipment, and intangible assets	-198,497	-135,005
Proceeds from sale of available-for-sale financial assets	2,524	41,883
Net proceeds from sale of subsidiaries and business	25,185	52,231
Collection of loans receivable	3,482	22,303
Other, net	21,827	-3,990
Net cash used in investing activities	<u>-145,479</u>	<u>-22,578</u>
<i>Cash flows from financing activities</i>		
Increase (decrease) in short-term borrowings	33,962	-7,757
Proceeds from long-term debt and issuance of bonds	42,975	5,819
Repayment of long-term debt and bonds	-117,520	-71,966
Payment of lease obligation	-14,168	-12,680
Purchase of treasury stock	-11,877	-106
Dividends paid to owners of the parent	-16,550	-20,504
Acquisition of non-controlling interests	-12,939	-647
Other, net	-2,779	-4,655
Net cash used in financing activities	<u>-98,896</u>	<u>-112,496</u>
Net increase (decrease) in cash and cash equivalents	<u>5,956</u>	<u>65,341</u>
Cash and cash equivalents at beginning of year	<u>380,810</u>	<u>383,969</u>
Effect of exchange rate changes on cash and cash equivalents	<u>-2,797</u>	<u>3,361</u>
Cash and cash equivalents at end of year	<u>383,969</u>	<u>452,671</u>