

# Consolidated Financial Results for the full year Ended March 31, 2018

[Prepared on the basis of International Financial Reporting Standards]

April 27, 2018

Company name : Fujitsu Limited  
 Stock exchange listings : Tokyo, Nagoya  
 Code number : 6702  
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Scheduled annual shareholders' meeting date : June 25, 2018  
 Scheduled dividend payment date : June 4, 2018  
 Scheduled filing date of statutory financial report : June 25, 2018  
 Supplementary material : Yes  
 Financial results meeting : Yes (for media and analysts)

## 1. Consolidated Results for the Full-Year Ended March 31, 2018

(Monetary amounts are rounded to the nearest million yen.)

### (1) Consolidated financial results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.)

(Millions of yen)

	Revenue		Operating profit		Profit before income taxes		Profit for the year	
		Change (%)		Change (%)		Change (%)		Change (%)
FY 2017 (4/1/17-3/31/18)	4,098,379	-0.8	182,489	55.4	242,488	95.3	177,255	86.0
FY 2016 (4/1/16-3/31/17)	4,132,972	-	117,455	-	124,162	-	95,317	-

	Profit for the year attributable to owners of the parent		Total comprehensive income for the year	
		Change (%)		Change (%)
FY 2017 (4/1/17-3/31/18)	169,340	91.4	229,583	67.5
FY 2016 (4/1/16-3/31/17)	88,489	-	137,087	-

	Earnings per share(Yen)		Return on Equity Attributable to Owners of the Parent (%)	Ratio of Profit before Income Taxes to Total Assets (%)	Ratio of Operating Profit to Revenue (%)
	Basic	Diluted			
FY 2017 (4/1/17-3/31/18)	82.53	82.53	17.2	7.7	4.5
FY 2016 (4/1/16-3/31/17)	42.83	42.83	10.6	3.9	2.8

[Reference] Income from investments accounted for using the equity method: FY2017: 12,175 million yen FY2016: 6,950 million yen

From the first quarter of 2017, the Fujitsu Group classifies FUJITSU TEN Limited under "discontinued operations." In the Consolidated Statement of Profit or Loss, the profit from discontinued operations is therefore presented separately from the figures for continuing operations. Accordingly, the figures for revenue, operating profit, profit before income taxes and income from investments accounted for using the equity method are all from continuing operations. Because the figures presented for the fiscal 2016 have been modified in the same way, figures for the percentage change versus previous fiscal year are not presented for revenue, operating profit, or profit before income taxes.

### (2) Consolidated financial position

(Millions of yen, except per share data)

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio (%)	Equity per Share Attributable to Owners of the Parent
March 31, 2018	3,121,522	1,204,902	1,087,797	34.8%	528.38
March 31, 2017	3,191,498	1,019,202	881,292	27.6%	429.80

### (3) Consolidated Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
FY 2017 (4/1/17-3/31/18)	200,415	-22,578	-112,496	452,671
FY 2016 (4/1/16-3/31/17)	250,331	-145,479	-98,896	383,969

## 2. Dividends per Share (Ordinary Shares)

	Dividends per share(Yen)					Total Amount of Dividends (Millions of yen)	Dividend Payout Ratio (%)	Ratio of Dividends to Net Assets (%)
	1Q	2Q	3Q	Year-end	Full year			
FY2016	-	4.00	-	5.00	9.00	18,528	21.0	2.2
FY2017	-	5.00	-	6.00	11.00	22,604	13.3	2.3
FY2018(Forecast)	-	7.00	-	8.00	15.00		28.1	

### 3. Consolidated Earnings Forecast for FY2018

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen, except per share data)

	Revenue		Operating profit		Profit for the year attributable to owners of the parent		Basic earnings per share
		Change (%)		Change (%)		Change (%)	
FY2018	3,900,000	-4.8	140,000	-23.3	110,000	-35.0	53.43

As with (1) Consolidated financial results, the figures for revenue and operating profit are all from continuing operations. Likewise, for the percentage change versus the previous period, figures are presented for the percentage change from the previous period's revenue and operating profit from continuing operations.

### 4. Other Information

#### (1) Significant changes to subsidiaries in the current reporting period

(Changes to specified subsidiaries resulting from changes in scope of consolidation): None

#### (2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS: None
2. Changes arising from factors other than 1: None
3. Changes in accounting estimates: None

#### (3) Number of issued shares (ordinary shares)

1. Number of issued shares at end of period	As of March 31, 2018	2,070,018,213
	As of March 31, 2017	2,070,018,213
2. Treasury stock held at end of period	As of March 31, 2018	11,290,924
	As of March 31, 2017	19,540,434
3. Average number of shares during period	Full-Year FY 2017	2,051,800,072
	Full-Year FY 2016	2,065,886,710

#### (Reference Information) Summary of FY2017 Full-Year Separate Financial Results

(Monetary amounts less than one million yen are rounded down.)

Separate Results for the Full-Year Ended March 31, 2018

#### (1) Separate Financial Results

(Millions of yen)

	Net Sales		Operating Income		Ordinary income		Net Income(Loss)	
		Change (%)		Change (%)		Change (%)		Change (%)
FY 2017 (4/1/17-3/31/18)	1,831,513	-10.0	-37,935	-	-5,444	-	121,083	169.3
FY 2016 (4/1/16-3/31/17)	2,034,508	1.4	-15,072	-	13,893	-62.9	44,963	5.8

(Yen)

	Net Income (Loss) per Common Share-Basic
FY 2017 (4/1/17-3/31/18)	59.01
FY 2016 (4/1/16-3/31/17)	21.76

#### (2) Separate Financial Position

(Millions of yen, except per share data)

	Total assets	Net Assets	Owners' Equity Ratio (%)	Net Assets per Share
March 31, 2018	1,939,657	810,670	41.8	393.77
March 31, 2017	2,044,166	715,477	35.0	348.93

[Reference] Owners' Equity: March 31, 2018; 810,670 million yen March 31, 2017; 715,477 million yen

#### Notes

1. This financial report is not subject to audits by certified public accountants or auditing corporations.
2. Precautions on usage of earnings projections.

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

- General economic and market conditions in key markets  
(Particularly in Japan, Europe, North America, and Asia, including China)
- Rapid changes in the high-technology market (particularly semiconductors, PCs, etc.)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships relating to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters
- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies

For information regarding overview of business results etc., please refer to the supplemental explanation materials (Presentation Material).