

## 4. Condensed Consolidated Statements of Cash Flows

(Millions of yen)

	Notes	9 Months FY2015 (For the nine months ended December 31, 2015)	9 Months FY2016 (For the nine months ended December 31, 2016)
<b><i>Cash flows from operating activities</i></b>			
Profit for the period before income taxes		16,828	68,193
Depreciation, amortization and impairment loss		140,181	130,791
Increase (decrease) in provisions		9,547	-8,247
Increase (decrease) in net defined benefit liability		-2,261	-5,542
Interest and dividend income		-4,749	-4,506
Interest charges		3,996	3,307
Equity in earnings of affiliates, net		-14,313	-2,758
(Increase) decrease in trade receivables		107,556	75,099
(Increase) decrease in inventories		-61,611	-65,198
Increase (decrease) in trade payables		-61,176	-21,813
Other, net		-70,683	-50,855
Cash generated from operations		<u>63,315</u>	<u>118,471</u>
Interest received		1,196	1,150
Dividends received		4,903	5,232
Interest paid		-4,290	-3,575
Income taxes paid		-32,108	-27,077
<b>Net cash provided by operating activities</b>		<b><u>33,016</u></b>	<b><u>94,201</u></b>
<b><i>Cash flows from investing activities</i></b>			
Purchases of property, plant, equipment, and intangible assets		-128,152	-144,119
Proceeds from sale of available-for-sale financial assets		6,384	2,497
Other, net		5,106	10,623
<b>Net cash used in investing activities</b>		<b><u>-116,662</u></b>	<b><u>-130,999</u></b>
<b><i>Cash flows from financing activities</i></b>			
Increase (decrease) in short-term borrowings		135,400	136,956
Proceeds from long-term debt and issuance of bonds		63,881	12,397
Repayment of long-term debt and bonds		-87,948	-67,354
Payment of lease obligation		-11,324	-10,480
Dividends paid to owners of the parent		-16,551	-16,550
Acquisition of non-controlling interests		-228	-12,932
Other, net		1,748	-3,063
<b>Net cash provided by financing activities</b>		<b><u>84,978</u></b>	<b><u>38,974</u></b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b><u>1,332</u></b>	<b><u>2,176</u></b>
<b>Cash and cash equivalents at beginning of period</b>		<b><u>362,028</u></b>	<b><u>380,810</u></b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>		<b><u>1,095</u></b>	<b><u>-2,068</u></b>
<b>Cash and cash equivalents at end of period</b>		<b><u>364,455</u></b>	<b><u>380,918</u></b>