

## 4.Consolidated Statements of Cash Flows

	(Millions of yen)	
	FY2015	FY2016
	Notes (For the full-year ended March 31, 2016)	(For the full-year ended March 31, 2017)
<b><i>Cash flows from operating activities</i></b>		
Profit for the year before income taxes	131,822	135,147
Depreciation, amortization and impairment loss	203,123	188,297
Increase (decrease) in provisions	-7,684	15,158
Increase (decrease) in net defined benefit liability	-7,063	-9,370
Interest and dividend income	-5,446	-5,125
Interest charges	5,245	4,615
Equity in earnings of affiliates, net	-18,462	-6,954
(Increase) decrease in trade receivables	30,342	-38,443
(Increase) decrease in inventories	11,520	-715
Increase (decrease) in trade payables	-27,141	12,205
Other, net	-26,089	-9,491
Cash generated from operations	<u>290,167</u>	<u>285,324</u>
Interest received	1,611	1,584
Dividends received	5,184	5,488
Interest paid	-5,347	-4,695
Income taxes paid	-38,523	-37,370
<b>Net cash provided by operating activities</b>	<b><u>253,092</u></b>	<b><u>250,331</u></b>
<b><i>Cash flows from investing activities</i></b>		
Purchases of property, plant, equipment, and intangible assets	-189,770	-198,497
Proceeds from sale of available-for-sale financial assets	7,477	2,524
Net proceeds from sale of subsidiaries and business	—	25,185
Other, net	17,976	25,309
<b>Net cash used in investing activities</b>	<b><u>-164,317</u></b>	<b><u>-145,479</u></b>
<b><i>Cash flows from financing activities</i></b>		
Increase (decrease) in short-term borrowings	-26,407	33,962
Proceeds from long-term debt and issuance of bonds	97,124	42,975
Repayment of long-term debt and bonds	-108,206	-117,520
Payment of lease obligation	-15,673	-14,168
Purchase of treasury stock	-83	-11,877
Dividends paid to owners of the parent	-16,551	-16,550
Acquisition of non-controlling interests	-228	-12,939
Other, net	2,283	-2,779
<b>Net cash used in financing activities</b>	<b><u>-67,741</u></b>	<b><u>-98,896</u></b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b><u>21,034</u></b>	<b><u>5,956</u></b>
<b>Cash and cash equivalents at beginning of year</b>	<b><u>362,028</u></b>	<b><u>380,810</u></b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b><u>-2,252</u></b>	<b><u>-2,797</u></b>
<b>Cash and cash equivalents at end of year</b>	<b><u>380,810</u></b>	<b><u>383,969</u></b>