

## Consolidated Financial Results for the full year Ended March 31, 2017

[Prepared on the basis of International Financial Reporting Standards]

April 28, 2017

Company name	:	Fujitsu Limited
Stock exchange listings	:	Tokyo, Nagoya
Code number	:	6702
URL	:	http://www.fujitsu.com/global/
Representative	:	Tatsuya Tanaka, President and Representative Director
Contact person	:	Isamu Yamamori, Corporate Executive Officer, SVP, Head of Public and Investor Relations Division Tel. +81 3 6252 2175
Scheduled annual shareholders' meeting date:	:	June 26, 2017
Scheduled dividend payment date	:	June 5, 2017
Scheduled filing date of statutory financial report	:	June 26, 2017
Supplementary material	:	Yes
Financial results meeting	:	Yes (for media and analysts)

### 1. Consolidated Results for the Full-Year Ended March 31, 2017

(Monetary amounts are rounded to the nearest million yen.)

#### (1) Consolidated financial results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.)

(Millions of yen)

	Revenue		Operating profit		Profit before income taxes		Profit for the year	
		Change (%)		Change (%)		Change (%)		Change (%)
FY 2016 (4/1/16-3/31/17)	4,509,694	-4.8	128,861	6.8	135,147	2.5	95,317	5.4
FY 2015 (4/1/15-3/31/16)	4,739,294	-0.3	120,612	-32.5	131,822	-33.7	90,421	-37.6

	Profit for the year attributable to owners of the parent		Total comprehensive income for the year	
		Change (%)		Change (%)
FY 2016 (4/1/16-3/31/17)	88,489	2.0	137,087	-
FY 2015 (4/1/15-3/31/16)	86,763	-38.0	5,530	-97.8

	Earnings per share(Yen)		Return on Equity Attributable to Owners of the Parent (%)	Ratio of Profit before Income Taxes to Total Assets (%)	Ratio of Operating Profit to Revenue (%)
	Basic	Diluted			
FY 2016 (4/1/16-3/31/17)	42.83	42.83	10.6	4.2	2.9
FY 2015 (4/1/15-3/31/16)	41.94	41.93	11.0	4.1	2.5

[Reference] Income from investments accounted for using the equity method: FY2016: 6,954 million yen FY2015: 18,462 million yen

#### (2) Consolidated financial position

(Millions of yen, except per share data)

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio (%)	Equity per Share Attributable to Owners of the Parent
March 31, 2017	3,191,498	1,019,202	881,292	27.6%	429.80
March 31, 2016	3,226,303	926,240	782,782	24.3%	378.37

#### (3) Consolidated Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
FY 2016 (4/1/16-3/31/17)	250,331	-145,479	-98,896	383,969
FY 2015 (4/1/15-3/31/16)	253,092	-164,317	-67,741	380,810

### 2. Dividends per Share (Ordinary Shares)

	Dividends per share(Yen)					Total Amount of Dividends (Millions of yen)	Dividend Payout Ratio (%)	Ratio of Dividends to Net Assets (%)
	1Q	2Q	3Q	Year-end	Full year			
FY2015	-	4.00	-	4.00	8.00	16,551	19.1	2.1
FY2016	-	4.00	-	5.00	9.00	18,528	21.0	2.2
FY2017(Forecast)	-	5.00	-	6.00	11.00		15.6	

### 3. Consolidated Earnings Forecast for FY2017

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen, except per share data)

	Revenue		Operating profit		Profit for the year attributable to owners of the parent		Basic earnings per share
		Change (%)		Change (%)		Change (%)	
FY2017	4,100,000	-0.8	185,000	57.5	145,000	63.9	70.72

Revenue and operating profit for FUJITSU TEN, in which on April 28, 2017 Fujitsu decided to sell its shares, are not included in the consolidated results forecast. Percentages comparing to previous periods also show percentages compared to numbers for those periods excluding FUJITSU TEN.

#### 4. Other Information

##### (1) Significant changes to subsidiaries in the current reporting period

(Changes to specified subsidiaries resulting from changes in scope of consolidation): None

##### (2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS: None

2. Changes arising from factors other than 1: None

3. Changes in accounting estimates: None

##### (3) Number of issued shares (ordinary shares)

1. Number of issued shares at end of period	As of March 31, 2017	2,070,018,213
	As of March 31, 2016	2,070,018,213
2. Treasury stock held at end of period	As of March 31, 2017	19,540,434
	As of March 31, 2016	1,189,496
3. Average number of shares during period	Full-Year FY 2016	2,065,886,710
	Full-Year FY 2015	2,068,877,439

#### (Reference Information) Summary of FY2016 Full-Year Separate Financial Results

(Monetary amounts less than one million yen are rounded down.)

Separate Results for the Full-Year Ended March 31, 2017

##### (1) Separate Financial Results

(Millions of yen)

	Net Sales		Operating Income		Ordinary income		Net Income(Loss)	
		Change (%)		Change (%)		Change (%)		Change (%)
FY 2016 (4/1/16-3/31/17)	2,034,508	1.4	-15,072	-	13,893	-62.9	44,963	5.8
FY 2015 (4/1/15-3/31/16)	2,006,830	-2.5	-24,979	-	37,487	-4.1	42,495	-5.4

(Yen)

	Net Income (Loss) per Common Share-Basic
FY 2016 (4/1/16-3/31/17)	21.76
FY 2015 (4/1/15-3/31/16)	20.54

##### (2) Separate Financial Position

(Millions of yen, except per share data)

	Total assets	Net Assets	Owners' Equity Ratio (%)	Net Assets per Share
March 31, 2017	2,044,166	715,477	35.0	348.93
March 31, 2016	2,098,697	680,608	32.4	328.98

[Reference] Owners' Equity: March 31, 2017; 715,477 million yen March 31, 2016; 680,608 million yen

#### Notes

1. This financial report is not subject to audit

2. Precautions on usage of earnings projections

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

- General economic and market conditions in key markets  
(Particularly in Japan, Europe, North America, and Asia, including China)
- Rapid changes in the high-technology market (particularly semiconductors, PCs, etc.)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships relating to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters
- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies

For information regarding the assumptions used to prepare these projections, please refer to "Part I: Financial Results, 3. FY2017 Earnings Forecasts" on page 9.