

3. FY2015 Earnings Forecasts

Fujitsu has revised its full-year fiscal 2015 financial forecast announced on October 29, 2015, as follows.

The revenue forecast has been reduced by 80.0 billion yen from the announcement last October, to 4,800.0 billion yen. The forecast for revenue in the Technology Solutions segment has been reduced by 50.0 billion yen because of lower demand for network products. The forecast for revenue in the Device Solutions segment has been reduced by 30.0 billion yen on lower demand for devices used in smartphones and PCs.

The forecast for operating profit has been reduced by 20.0 billion yen, to 130.0 billion yen. The projected operating profit for Technology Solutions has been reduced by 10.0 billion yen. Within that segment, the projected operating profit for the Services sub-segment has been revised up by 3.0 billion yen because of profitability improvements and other factors, but the projected operating profit in the System Platforms sub-segment has been reduced by 13.0 billion yen on because of lower projected sales of network products.

The projected operating profit for Device Solutions has been reduced by 10.0 billion yen due to lower revenue. In addition, 20.0 billion yen in business model transformation expenses (expenses for strengthening business fundamentals in the EMEIA region) that, in the forecast announced last October, were included in the Other/Elimination and Corporate segment have been reallocated to the Technology Solutions segment as 8.0 billion yen in expenses to the Services sub-segment and 12.0 billion yen in expenses to the System Platforms sub-segment, but this reallocation has no effect on the forecast for overall consolidated operating profit.

Because of the downward revision to the forecast for operating profit, the forecast for profit for the period attributable to owners of the parent has been reduced by 15.0 billion yen, to 85.0 billion yen.

FY2015 Full-Year Consolidated Forecast

(Billions of yen)

	FY2014 (Actual)	FY2015 (Forecast)	Change vs. Previous Forecast*	Change vs. FY2014	
					Change (%)
Revenue	4,753.2	4,800.0	-80.0	46.7	1.0
Operating Profit	178.6	130.0	-20.0	-48.6	-27.2
[Operating Profit Margin]	[3.8%]	[2.7%]	[-0.4%]	[-1.1%]	
Profit for the Year Attributable to Owners of the Parent	140.0	85.0	-15.0	-55.0	-39.3

[Revenue by Business Segment]

Technology Solutions	3,302.8	3,350.0	-50.0	47.1	1.4
Services	2,706.2	2,800.0	-	93.7	3.5
System Platforms	596.5	550.0	-50.0	-46.5	-7.8
Ubiquitous Solutions	1,062.8	1,030.0	-	-32.8	-3.1
Device Solutions	595.6	600.0	-30.0	4.3	0.7
Other/Elimination and Corporate	-208.0	-180.0	-	28.0	-
Total	4,753.2	4,800.0	-80.0	46.7	1.0

[Operating Profit by Business Segment]

Technology Solutions	222.4	205.0	[-20.0] -30.0	-17.4	-7.8
Services	177.2	180.0	[-8.0] -5.0	2.7	1.6
System Platforms	45.2	25.0	[-12.0] -25.0	-20.2	-44.7
Ubiquitous Solutions	8.7	-10.0	-	-18.7	-
Device Solutions	36.9	30.0	-10.0	-6.9	-18.8
Other/Elimination and Corporate	-89.5	-95.0	[20.0] 20.0	-5.4	-
Total	178.6	130.0	[-] -20.0	-48.6	-27.2

* Previous Forecast as of October 29, 2015.