

## 4.Consolidated Statements of Cash Flows

(Millions of yen)

|                                                                     | FY2014                                      | FY2015                                      |
|---------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|
| Notes                                                               | (For the full-year ended<br>March 31, 2015) | (For the full-year ended<br>March 31, 2016) |
| <b><i>Cash flows from operating activities</i></b>                  |                                             |                                             |
| Profit for the year before income taxes                             | 198,864                                     | 131,822                                     |
| Depreciation, amortization and impairment loss                      | 187,844                                     | 203,123                                     |
| Increase (decrease) in provisions                                   | -42,209                                     | -7,684                                      |
| Increase (decrease) in net defined benefit liability                | -14,687                                     | -7,063                                      |
| Interest and dividend income                                        | -5,688                                      | -5,446                                      |
| Interest charges                                                    | 5,974                                       | 5,245                                       |
| Equity in earnings of affiliates, net                               | -8,497                                      | -18,462                                     |
| (Increase) decrease in trade receivables                            | -75,698                                     | 30,342                                      |
| (Increase) decrease in inventories                                  | 13,778                                      | 11,520                                      |
| Increase (decrease) in trade payables                               | 32,686                                      | -27,141                                     |
| Other, net                                                          | -789                                        | -26,089                                     |
| Cash generated from operations                                      | <u>291,578</u>                              | <u>290,167</u>                              |
| Interest received                                                   | 2,292                                       | 1,611                                       |
| Dividends received                                                  | 4,419                                       | 5,184                                       |
| Interest paid                                                       | -5,921                                      | -5,347                                      |
| Income taxes paid                                                   | -12,219                                     | -38,523                                     |
| <b>Net cash provided by operating activities</b>                    | <b><u>280,149</u></b>                       | <b><u>253,092</u></b>                       |
| <b><i>Cash flows from investing activities</i></b>                  |                                             |                                             |
| Purchases of property, plant, equipment, and intangible assets      | -199,109                                    | -189,770                                    |
| Proceeds from sale of available-for-sale financial assets           | 2,043                                       | 7,477                                       |
| Other, net                                                          | -3,450                                      | 17,976                                      |
| <b>Net cash used in investing activities</b>                        | <b><u>-200,516</u></b>                      | <b><u>-164,317</u></b>                      |
| <b><i>Cash flows from financing activities</i></b>                  |                                             |                                             |
| Increase (decrease) in short-term borrowings                        | 5,769                                       | -26,407                                     |
| Proceeds from long-term debt and issuance of bonds                  | 100,426                                     | 97,124                                      |
| Repayment of long-term debt and bonds                               | -94,530                                     | -108,206                                    |
| Payment of lease obligation                                         | -15,641                                     | -15,673                                     |
| Dividends paid to owners of the parent                              | -16,552                                     | -16,551                                     |
| Other, net                                                          | 3,201                                       | 1,972                                       |
| <b>Net cash used in financing activities</b>                        | <b><u>-17,327</u></b>                       | <b><u>-67,741</u></b>                       |
| <b>Net increase (decrease) in cash and cash equivalents</b>         | <b><u>62,306</u></b>                        | <b><u>21,034</u></b>                        |
| <b>Cash and cash equivalents at beginning of year</b>               | <b><u>301,162</u></b>                       | <b><u>362,028</u></b>                       |
| <b>Effect of exchange rate changes on cash and cash equivalents</b> | <b><u>-1,440</u></b>                        | <b><u>-2,252</u></b>                        |
| <b>Cash and cash equivalents at end of year</b>                     | <b><u>362,028</u></b>                       | <b><u>380,810</u></b>                       |