

TRANSLATION

Interim Report
on
First-half FY1999 Financial Results
(Six months ended September 30, 1999)

FUJITSU LIMITED

Note:

This English version of the interim report is based on the separate Japanese version. The style of the English version differs slightly from the Japanese version.

To Our Shareholders

We are pleased to present to you this report on our first-half FY1999 financial results -- the 100th half-year period that the company has reported.

The Fujitsu Group operated amidst a difficult business environment during this period. Although there were signs of partial recovery in Japan's consumer market, due to restrained corporate spending the domestic economy showed no clear trend toward recovery and, moreover, there was a rapid increase in the value of the yen toward the end of the period.

Against this backdrop, we strove to aggressively offer products and software embodying the most advanced information technology, and to promote our solutions business by utilizing these to help solve our customers' problems.

As a result of these efforts, on a consolidated basis, net sales for the half-year period were 2,444.3 billion yen, operating income was 63.6 billion yen, and net income was 2.3 billion yen. On an unconsolidated basis, net sales were 1,448.6 billion yen, with operating income and net income 29.2 billion yen and 7.4 billion yen, respectively.

Cash dividends to shareholders remained at 5 yen per share, payable from December 1, 1999.

The revolutionary changes taking place as we move toward a networked society based on the Internet are creating new social systems and patterns on a global basis, and networks utilizing Internet Protocol (IP) are thus becoming an essential part of the new social infrastructure. This is why we have adopted "Everything on the Internet" as the Fujitsu Group's overall business strategy and why we are concentrating our management resources on areas where the Internet is the core.

In the network age, we firmly believe that the principle of "customer focus" is more than ever the key to healthy business growth and profits. Fujitsu Limited and all companies in the Fujitsu Group are firmly adopting this mindset and actively striving to sharpen customer focus. By putting ourselves in our customers' shoes, working together with them and on their behalf, we are endeavoring to provide total solutions that will meet the expectations of customers who believe in the essential role that IT can play in driving new corporate growth.

In June of this year, we carried out a strategic reorganization to shift operational authority to newly established Business Units reporting directly to the president, thus doing away with the

former operating division management layer. At the same time, we set up a Management Strategy Council, which has responsibility for development of group management strategies. By separating and clearly delineating managerial and operational authority, the reorganization is intended to speed up operational execution while at the same time strengthening management's strategic planning capability.

Although we expect the business environment in which we operate to become still more challenging and fast-changing, Fujitsu nevertheless remains committed to pursuing greater growth and profitability, improved management efficiency and better financial health, with the aim of achieving 10% ROE on a consolidated basis during fiscal year 2000. Moreover, we intend to strengthen our global management utilizing such internationally recognized indicators as free cash flow and EVA[®] (economic value added).

Reflecting our commitment to help preserve the global environment, we are continuing to improve the environmental friendliness of our products and strengthen recycling programs, while actively disclosing information on our environmental activities.

Through the kind of efforts we have described, Fujitsu will seek to continually reinvent itself so as to be a leader in the 21st century, a global company respected by customers and society alike.

We recognize that so-called Year 2000 (Y2K) problems are an important management concern. We have essentially completed the Y2K readiness, including providing Y2K information and proposals about our products to customers, as well as implementing remediation of our in-house systems and facilities. We are continually conducting comprehensive examination and upgrading crisis management measures.

We thank you, our shareholders, for your continued guidance and support.

November 1999

Tadashi Sekizawa (right)
Chairman

Naoyuki Akikusa (left)
President

Everything on the Internet

-- Focussing all our activities on the Internet --

As an enterprise committed to contributing to the abundant network society of the future -- and one that has adopted "Everything on the Internet" as its business strategy -- the Fujitsu Group is bringing an Internet focus to all its activities. This applies of course to products and services but also to internal operations, sales activities as well as communication with customers and vendors.

--Enhancing Internet-based solutions

As a total solutions provider of high-quality products and services, the Fujitsu Group is making the fullest possible use of the new Internet social infrastructure to provide a wide range of solutions that meet the diverse needs of customers and society around the world. We further enhanced our solutions lineup this past July with the introduction of "Internet Business Solutions," which aims to strengthen systems offerings for leveraging the Internet to support customers' businesses, as well as support for helping to create new Internet businesses.

--Providing platforms and key devices for the Internet Age

We firmly believe that one of our great strengths lies in the broad range of technologies developed by the Fujitsu Group, which enables us to serve as a comprehensive provider of platforms* and key devices for the Internet. Looking ahead, we intend to focus our product development even more on network-related technologies in order to provide such cutting-edge global products as large-scale high-speed fiber optic transmission systems, servers and PCs that are central to Internet business, as well as various devices for optical transmission and mobile communications.

* Our concept of platforms refers to all hardware and basic software (operating systems, middleware) essential for providing customer solutions.

Caption: Fujitsu's high-performance GP7000F Model 2000 UNIX server supports Internet businesses.

--Creating a virtual city of 10 million "netizens"

In moves aimed at consolidating our brand recognition as Japan's leading Internet service provider, at the end of March this year we made Nifty Corporation a wholly owned Fujitsu subsidiary and on November 1 merged the NiftyServe online service with our InfoWeb Internet service to establish @nifty. The merger creates a "mega provider" with 3.5 million subscribers. @nifty aims to expand its subscriber base to 10 million users within the next five years by creating a virtual city where people can easily and securely enjoy many of the kinds of services available in a real city -- from online shopping and online banking to entertainment, education and medical care.

Caption: @nifty's popular online shopping site (URL <http://www.nifty.com/shopping/>)

--Making Fujitsu itself a leading Internet user

It takes more than just technology to provide customers with optimal Internet solutions. Actual experience using the Internet is essential, and Fujitsu is therefore striving to be one of the most advanced users of the Internet. In fact, Fujitsu as well as our group companies already have considerable experience in using the Internet as well as intranets for many of our business activities. By implementing a new management style in our group based on information sharing and faster decision-making, we can obtain an even better grasp of the merits of using the Internet and more firmly position ourselves as a credible solutions provider.

Based on our strong belief in the inevitable emergence of Internet society, the Fujitsu Group is committed to being a tireless advocate of the Internet as well as to staying in the vanguard as a provider of Internet-based solutions that benefit society. Moreover, we believe that it is our mission to contribute not only to the success of our customers but also to that of our customers' customers by providing advanced technology and appropriate solutions that support the new Internet-based society.

Consolidated Interim Financial Statements (Unaudited)

Summary of Consolidated Results

	(Millions of Yen except per share data and number of employees)				<i>U.S.dollars (millions)</i>
	FY1997	FY1998	1st Half FY1998	1st Half FY1999	<i>1st Half FY1999</i>
Net Sales	Y4,985,382	Y5,242,986	Y2,413,301	Y2,444,346	\$22,844
Telecommunications	799,287	681,059	324,398	346,573	3,239
Information Processing	1,688,402	1,801,409	814,603	762,081	7,122
Services & Software	1,736,697	2,034,569	913,571	909,723	8,502
Electronic Devices	541,023	506,645	252,396	267,008	2,495
Financing	-	-	-	50,294	470
Other Operations	219,973	219,304	108,333	108,667	1,016
Japan	3,228,363	3,127,501	1,366,797	1,474,770	13,783
Overseas	1,757,019	2,115,485	1,046,504	969,576	9,061
Operating Income	177,353	132,287	44,151	63,617	595
Income Before Income Taxes	123,855	49,625	41,502	14,436	135
Net Income (Loss)	5,587	(13,638)	8,367	2,374	22
Basic Earnings (Loss) Per Share [Yen]	Y3.01	Y(7.28)	Y4.47	Y1.24	\$0.012
Total Assets	5,123,039	5,112,330	5,039,292	5,198,552	48,585
Shareholders' Equity	1,185,229	1,165,312	1,190,439	1,232,858	11,522
Shareholders' Equity per share [Yen]	Y636.41	Y618.49	Y634.91	Y635.98	\$5.944
Number of Employees	180,000	188,000	187,000	194,000	

Notes:

- 1 Basic earnings per share is calculated on weighted average number of shares of common stock outstanding during each period.
2. Shareholders' equity per share is calculated based on the number of shares of common stock outstanding at the end of each period.
3. A new business segment, "Financing", has been added to reflect the fact that former affiliated company Fujitsu Leasing Co., Ltd. became a consolidated subsidiary as of this fiscal year.
4. All yen figures have been converted to U.S. dollars for convenience only at a uniform rate of \$1 = 107 yen.

Overview of First-half FY1999 Performance

Net sales by business segment

[Telecommunications]

Overseas sales grew as a result of major gains in our fiber optic transmission systems business in the U.S., as well as revenue from large-scale undersea fiber optic cable projects.

[Information Processing]

While personal computer sales grew smartly, particularly in Japan, overall sales in this segment declined due to sluggish sales of large-scale servers in Japan and overseas as well as the adverse effect of falling market prices overseas for small form-factor magnetic disk drives.

[Services & Software]

Although our systems integration and outsourcing business showed steady growth, the yen value of sales of overseas units was diminished as a result of the yen's high exchange rate.

[Electronic Devices]

As we continued to reduce our commodity DRAM business and focus on higher value-added devices, we benefited from growing demand for flash memory chips, logic ICs, compound semiconductors and SAW filters, and overall consolidated sales in the segment rose.

Altogether, our half-year consolidated sales amounted to 2,444.3 billion yen, a 1% increase over the same period last year.

In respect to profits, reduced operating expenses associated with the restructuring of our electronic devices business helped to limit the effects of lower performance in the information processing segment due to falling prices in the small form-factor magnetic disk drive market and lower sales of large-scale servers. As a result, consolidated operating income rose to 63.6 billion yen, an increase of 44% over first-half FY1998. Nevertheless, net income was 2.3 billion yen, a decline of 72% from the last year due to the precipitous rise in the yen during the latter part of the period and extraordinary losses associated with restructuring.

Consolidated Balance Sheets

	Yen (millions)		U.S.dollars (millions)
	1999/9/30	1999/3/31	1999/9/30
Assets			
Current assets:			
Cash and time deposits	Y433,469	Y425,028	\$ 4,051
Marketable and other securities	50,337	71,419	470
Receivables, trade	1,001,036	1,259,279	9,356
Inventories	936,984	854,664	8,757
Current portion of lease receivable	72,461	-	677
Other current assets	198,448	181,596	1,855
Total current assets	2,692,735	2,791,986	25,166
Lease receivable	140,566	-	1,314
Investments and long-term loans	645,335	628,743	6,031
Property, plant and equipment less accumulated depreciation	1,260,371	1,242,428	11,779
Intangible assets	343,090	359,638	3,207
Other assets	116,455	89,535	1,088
	Y5,198,552	Y5,112,330	\$48,585
Liabilities and shareholders' equity			
Current liabilities:			
Short-term borrowings and current portion of long-term debt	Y822,239	Y798,968	\$7,684
Payables, trade	809,739	850,995	7,568
Other current liabilities	560,538	637,149	5,239
Total current liabilities	2,192,516	2,287,112	20,491
Long-term liabilities:			
Long-term debt	1,213,252	1,128,375	11,339
Other long-term liabilities	350,853	338,526	3,279
Total long -term liabilities	1,564,105	1,466,901	14,618
Minority interests	209,073	193,005	1,954
Shareholders' equity:			
Common stock	293,042	261,222	2,739
Capital surplus	480,307	447,948	4,489
Retained earnings & other reserves	460,095	456,240	4,300
Treasury stock	(586)	(98)	(6)
Total shareholders' equity	1,232,858	1,165,312	11,522
	Y5,198,552	Y5,112,330	\$ 48,585

Supplementary Information

	Yen (billions)		U.S.dollars (billions)
	1H FY1999	1H FY1998	1H FY1999
Capital expenditure	Y132.1	Y134.1	1.2
Depreciation	145.9	162.2	1.4

Consolidated Statements of Income

	Yen (millions)			U.S.dollars (millions)
	1st Half FY1999	1st Half FY1998	Change(%)	1st Half FY1999
Net sales	Y2,444,346	Y2,413,301	1.3	\$ 22,844
Operating costs and expenses:				
Cost of goods sold	1,745,479	1,699,442	2.7	16,312
Selling, general and administrative expenses	635,250	669,708	-5.1	5,937
[Amortization of goodwill]	[12,425]	[11,158]	[11.4]	[116]
	2,380,729	2,369,150	0.5	22,249
Operating income	63,617	44,151	44.1	595
Other income (expenses):				
Interest and dividend income	5,441	7,282		51
Equity in earnings of affiliated companies, net	9,522	11,481		89
Interest charges	(24,507)	(32,888)		(229)
Other, net	(39,637)	11,476		(371)
	(49,181)	(2,649)		(460)
Income before income taxes	14,436	41,502	-65.2	135
Income taxes	10,884	27,279	-60.1	102
Minority interests	1,178	5,856	-79.9	11
Net income (loss)	<u>Y2,374</u>	<u>Y8,367</u>	-71.6	<u>\$ 22</u>

Supplementary information

R & D expenditure	Y188,993	Y194,426	-2.8	\$ 1,766
[As % of Sales]	[7.7%]	[8.1%]		

Consolidated Subsidiaries	509 companies (Japan: 134 companies, Overseas: 375 companies)
Affiliates (using the equity method)	27 companies

Major Consolidated Subsidiaries

Fujitsu Laboratories Ltd.	Fujitsu AMD Semiconductor Limited
Shinko Electric Industries, Co., Ltd.	Fujitsu Leasing Co., Ltd.
Fujitsu Business Systems Ltd.	Amdahl Corporation (U.S.)
Fujitsu Support and Service Inc.	Fujitsu America, Inc. (U.S.)
Fujitsu Kiden Ltd.	Fujitsu PC Corporation (U.S.)
FDK Corporation	Fujitsu Network Communications, Inc. (U.S.)
Fujitsu Denso Ltd.	Fujitsu Microelectronics, Inc. (U.S.)
Takamisawa Electric Co., Ltd.	ICL PLC (U.K.)
Fujitsu Devices Inc.	Fujitsu Computers (Europe) Limited (U.K.)
Fujitsu Systems Construction Limited	Fujitsu Europe Limited (U.K.)
Fujitsu TEN Limited	Fujitsu ICL España, S.A. (Spain)
PFU Limited	Fujitsu Australia Limited (Australia)
Fujitsu FIP Corporation	

Business Segment Information

		Yen (millions)	Yen (millions)	Yen (millions)		U.S.dollars (millions)
		FY1997	FY1998	1st Half FY1998	1st Half FY1999	1st Half FY1999
Telecommuni- cations	Net Sales					
	Unaffiliated Customers	Y799,287	Y681,059	Y324,398	Y346,573	\$3,239
	Intersegment	12,450	10,759	3,883	4,372	41
	Total	811,737	691,818	328,281	350,945	3,280
	Operating Income	100,914	15,657	10,626	12,519	117
		[As % of Sales]	[2.4%]	[3.2%]	[3.6%]	
Information Processing	Net Sales					
	Unaffiliated Customers	Y1,688,402	Y1,801,409	Y814,603	Y762,081	\$7,122
	Intersegment	246,012	300,661	146,467	138,410	1,294
	Total	1,934,414	2,102,070	961,070	900,491	8,416
	Operating Income	49,937	94,072	41,877	18,715	175
		[As % of Sales]	[4.5%]	[4.4%]	[2.1%]	
Services & Software	Net Sales					
	Unaffiliated Customers	Y1,736,697	Y2,034,569	Y913,571	Y909,723	\$8,502
	Intersegment	45,305	58,245	27,090	34,194	320
	Total	1,782,002	2,092,814	940,661	943,917	8,822
	Operating Income	119,688	166,336	59,660	60,721	567
		[As % of Sales]	[7.9%]	[6.3%]	[6.4%]	
Electronic Devices	Net Sales					
	Unaffiliated Customers	Y541,023	Y506,645	Y252,396	Y267,008	\$2,495
	Intersegment	115,667	103,161	45,617	53,507	500
	Total	656,690	609,806	298,013	320,515	2,995
	Operating (Loss)	(32,473)	(83,339)	(43,419)	(464)	(4)
		[As % of Sales]	[-13.7%]	[-14.6%]	[-0.1%]	
Financing	Net Sales					
	Unaffiliated Customers	-	-	-	Y50,294	\$470
	Intersegment	-	-	-	3,167	29
	Total	-	-	-	53,461	499
	Operating Income	-	-	-	1,644	15
		[As % of Sales]	-	-	[3.1%]	
Other Operations	Net Sales					
	Unaffiliated Customers	Y219,973	Y219,304	Y108,333	Y108,667	\$1,016
	Intersegment	127,483	100,949	50,830	43,386	405
	Total	347,456	320,253	159,163	152,053	1,421
	Operating Income (Loss)	4,001	7,057	2,256	(149)	(1)
		[As % of Sales]	[2.2%]	[1.4%]	[-0.1%]	
Elimination	Net Sales	Y(546,917)	Y(573,775)	Y(273,887)	Y(277,036)	(\$2,589)
	Operating Income	(64,714)	(67,496)	(26,849)	(29,369)	(274)
Total	Net Sales					
	Unaffiliated Customers	Y4,985,382	Y5,242,986	Y2,413,301	Y2,444,346	\$22,844
	Intersegment	-	-	-	-	-
	Total	4,985,382	5,242,986	2,413,301	2,444,346	22,844
	Operating Income	177,353	132,287	44,151	63,617	595
		[As % of Sales]	[2.5%]	[1.8%]	[2.6%]	

Unconsolidated Interim Financial Statements (Unaudited)

Summary of Unconsolidated Results

	(Millions of Yen except per share data and number of employees)				<i>U.S.dollars (millions)</i>
	FY1997	FY1998	1st Half FY1998	1st Half FY1999	<i>1st Half FY1999</i>
Net Sales	¥3,229,084	¥3,191,146	¥1,418,818	¥1,448,622	\$13,538
Telecommunications	645,778	518,040	234,934	252,484	2,360
Information Processing	1,456,897	1,498,327	673,485	654,666	6,118
Services & Software	827,834	927,253	388,078	403,347	3,769
Electronic Devices	298,575	247,526	122,321	138,125	1,291
Japan	2,660,270	2,552,823	1,104,466	1,137,026	10,626
Overseas	568,814	638,323	314,352	311,596	2,912
Operating Income	89,332	39,863	2,701	29,265	273
Income (Loss) Before Income Taxes	89,800	(21,304)	9,066	6,013	56
Net income (Loss)	50,900	(21,504)	6,966	7,413	69
Basic Earnings (Loss) Per Share [Yen]	¥27.41	¥(11.47)	¥3.72	¥3.87	\$0.036
Cash Dividends Per Share [Yen]	¥10.00	¥10.00	¥5.00	¥5.00	\$0.047
Total Assets	3,521,973	3,551,366	3,366,006	3,434,278	32,096
Shareholders' Equity	1,087,386	1,070,795	1,099,274	1,135,550	10,612
Shareholders' Equity per share [Yen]	¥583.88	¥568.32	¥586.29	¥585.78	\$5.475
Number of Employees	45,166	44,191	45,297	44,182	

Notes:

1. All fractions of monetary units(millions of yen) in this report have been rounded down.
2. Basic earnings per share is calculated on weighted average number of shares of common stock outstanding during each period.
3. Shareholders' equity per share is calculated based on the number of shares of common stock outstanding at the end of each period.
4. All yen figures have been converted to U.S. dollars for convenience only at a uniform rate of \$1 = 107 yen.

Unconsolidated Balance Sheets

	Yen (millions)		U.S.dollars (millions)
	1999/9/30	1999/3/31	1999/9/30
Assets			
Current assets:			
Cash and time deposits	¥253,976	¥239,483	\$ 2,373
Marketable and other securities	1,174	19,729	10
Receivables, trade	632,073	849,696	5,907
Inventories	484,219	444,178	4,525
Other current assets	149,120	164,258	1,393
Total current assets	1,520,564	1,717,346	14,210
 Investments and long-term loans	 1,226,273	 1,124,410	 11,460
 Property, plant and equipment less accumulated depreciation	 579,380	 606,861	 5,414
 Other assets	 108,059	 102,748	 1,009
	¥3,434,278	¥3,551,366	\$ 32,096
Liability and shareholders' equity			
Current liabilities:			
Short-term borrowings and current portion of long-term debt	¥393,932	¥418,803	\$ 3,681
Payables, trade	572,605	695,900	5,351
Other current liabilities	185,963	208,073	1,737
Total current liabilities	1,152,501	1,322,778	10,771
 Long-term liabilities			
Long-term debt	959,666	970,119	8,968
Other long-term liabilities	186,559	187,674	1,743
	1,146,225	1,157,793	10,712
 Shareholders' equity			
Common stock	293,042	261,222	2,738
Capital surplus and legal reserve	387,523	349,831	3,621
Retained earnings	454,984	459,741	4,252
Total shareholders' equity	1,135,550	1,070,795	10,612
	¥3,434,278	¥3,551,366	\$ 32,096

Supplementary Information

	Yen (billions)		U.S.dollars (billions)
	1H FY1999	1H FY1998	1H FY1999
Capital expenditure	¥34.5	¥31.3	0.3
Depreciation	54.7	62.1	0.5

Unconsolidated Statements of Income

	Yen (millions)			U.S.dollars (millions)
	1st Half FY1999	1st Half FY1998	Change(%)	1st Half FY1999
Net sales	¥1,448,622	¥1,418,818	2.1	\$ 13,538
Operating costs and expenses:				
Cost of goods sold	1,089,840	1,070,289	1.8	10,185
Selling, general and administrative expenses	329,516	345,827	-4.7	3,079
	1,419,357	1,416,116		13,265
Operating income	29,265	2,701	983.2	273
Other income (expenses):				
Interest and dividend income	12,627	12,987		118
Interest charges	(12,977)	(15,635)		(121)
Other, net	(22,902)	9,012		(214)
	(23,252)	6,364		(217)
Income (Loss) before income taxes	6,013	9,066	-33.7	56
Income taxes	(1,400)	2,100	76.2	(13)
Net income (Loss)	¥7,413	¥6,966	6.4	\$ 69

Supplementary information

R & D expenditure	¥153,353	¥158,480	-3.2	\$1,433
[As % of Sales]	[10.6%]	[11.2%]		

Board of Directors and Auditors
(As of September 30, 1999)

Position	Name	Assignment or title
Chairman	Tadashi Sekizawa	
Vice Chairman	Michio Naruto	
President	Naoyuki Akikusa	
Senior Executive Vice President	Takesi Maruyama	Computer Business
Senior Executive Vice President	Masuo Tanaka	Marketing and Sales
Senior Executive Vice President	Keizo Fukagawa	Management and Administration
Executive Vice President	Michio Fujisaki	Telecommunications
Executive Vice President	Tadayasu Sugita	Group President, Personal Systems Business Group
Senior Vice President	Akira Takashima	Group President, External Affairs Group
Senior Vice President	Yoshiro Yoshioka	Group President, Strategy and Planning Group
Senior Vice President	Kazunari Shirai	Electronic Devices
Senior Vice President	Tatsuhiko Otaki	Group President, Corporate Operations Management Group
Senior Vice President	Kazuto Kojima	Group President, International Computer Business Group
Senior Vice President	Akio Moridera	Group President, Network Systems Group
Senior Vice President	Isao Suzuki	Group President, Marketing Group
Senior Vice President	Hiroshi Oshima	Group President, Sales Group, Banking, Insurance and Securities
Senior Vice President	Yuji Hirose	Software and Services
Senior Vice President	Takashi Takaya	Finance, Accounting and Corporate Planning and Business Divisions
Member of the Board	Kunihiko Sawa	President and Representative Director, Fuji Electric Co., Ltd.
Member of the Board	Tatsuzumi Furukawa	Group President, Network Services Group
Member of the Board	Ryusuke Hoshikawa	Group Executive Vice President, Semiconductor Group
Member of the Board	Junji Maeyama	Group President, Software Group
Member of the Board	Hiroya Madarame	Group President, Systems Engineering Group
Member of the Board	Masaru Takei	Group President, Eastern-Japan Regional Sales Group
Member of the Board	Tatsushi Miyazawa	Group President, Computer Systems Group
Member of the Board	Kazuo Murano	Executive Vice President, Network System Group
Member of the Board	Noboru Ogi	Group President, Technology Group
Member of the Board	Hidetoshi Shibagaki	Group President, Consumer Transaction Systems Group
Member of the Board	Hioraki Kurokawa	Group President, Software & Services Business Promotion Group
Member of the Board	Hirohisa Yabuuchi	Group President, Kansai Regional Sales Group
Member of the Board	Koichi Ota	Group President, Transport Systems Group
Member of the Board	Takahiko Okada	General Manager, Personnel & Employee Relations Group
Standing Auditor	Hideo Watanabe	
Standing Auditor	Satoshi Sugimoto	
Auditor	Yasuyuki Wakahara	Chairman of the Board and Representative Director, Asahi Mutual Life Insurance Company
Auditor	Takeo Kato	Representative Director, Fuji Electric Co., Ltd.
Accounting Auditor	Showa Ota & Co.	

Stock
(As of September 30, 1999)

Number of Authorized Shares:	5,000,000,000
Number of Outstanding Shares:	1,938,514,886
Stated Capital:	Y293,042,762,239
Number of Shareholders	146,481

Ownership by Types of Shareholders

	<u>Number of Shareholders</u>	<u>Number of Share Held (Thousand)</u>	<u>Percentage of Total Shares Outstanding</u>
Japanese Financial Institutions and Securities Companies	557	848,151	43.8
Other Japanese Corporations	1,935	331,795	17.1
Non-Japanese Institutions and Individuals	1,216	473,712	24.4
Japanese Individuals and Others	142,773	284,855	14.7
Total	146,481	1,938,513	100

Shares Issued (from Apr. 1, 1999 to Sept. 30, 1999)

	<u>Number of Shares Issued</u>	<u>Increased Capital Stock</u>
Conversion of Convertible Bonds to Shares	5,466,202	Y2,728,494,735
Exercise of Warrants	48,909,280	Y29,091,977,265
Total	54,375,482	Y31,820,472,000

Principal Shareholders

Name	<u>Thousands of Shares Held (Thousands)</u>	<u>Percentage of Total Shares Outstanding</u>
Fuji Electric Co., Ltd.	232,963	12.0 %
Asahi Mutual Life Insurance Company	100,166	5.2
The Dai-Ichi Kangyo Bank, Limited	75,717	3.9
The Sumitomo Trust and Banking Company, Limited (for trust)	58,163	3.0
The Chase Manhattan Bank NA London (Standing proxy: The Fuji Bank, Ltd.)	56,629	2.9
State Street Bank and Trust Company (Standing Proxy: The Fuji Bank, Ltd.)	50,321	2.6
The Industrial Bank of Japan, Limited	42,202	2.2
The Mitsubishi Trust and Banking Corporation (for trust))	38,531	2.0
The Asahi Bank, Ltd.	29,221	1.5
The Sakura Bank, Ltd.	27,090	1.4

Corporate Data

(As of September 30, 1999)

Corporate Name:	FUJITSU LIMITED
Registered Office:	1-1, Kamikodanaka 4-chome, Nakahara-ku, Kawasaki, Kanagawa, Japan
Principal Office:	6-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, Japan
Established and Registered on:	June 20, 1935
Stock Exchange Listings:	Tokyo, Osaka, Nagoya, Frankfurt, London, and Swiss
Home Page Address:	http://www.fujitsu.co.jp/