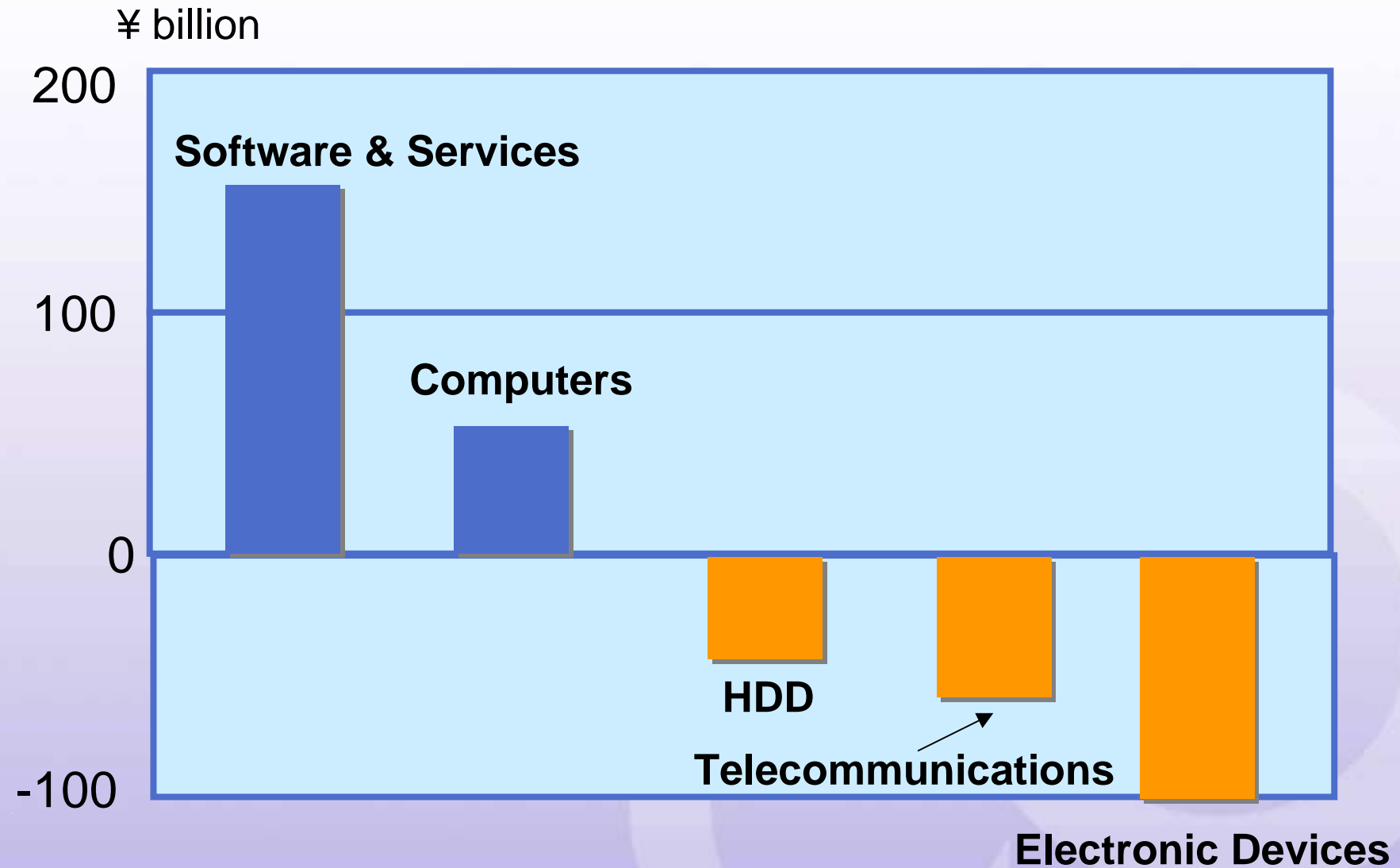


2. Addressing Under-Performing Businesses

Breakdown of Current Operating Income



Electronic Devices

Logic

Compound
Semiconductors
(FQD)

System Memory
(Including Flash)

PDP
(FHP)

Media Devices
(FMD)

LCD

Components
(FCL)

Electronic Devices Business Direction

Contribute to
Fujitsu Products
Enhance Solutions
Business

Logic

Strengthen
Alliance
with AMD

System Memory
(Including Flash)

Spin-off as
Independent
Engineering
Operation

LCD

Computer
Semiconductor

Enhance
Optical
Module
Business

PDP (FHP)

Enhance
Facilities at
Miyazaki #2

Media Device
(FMD)

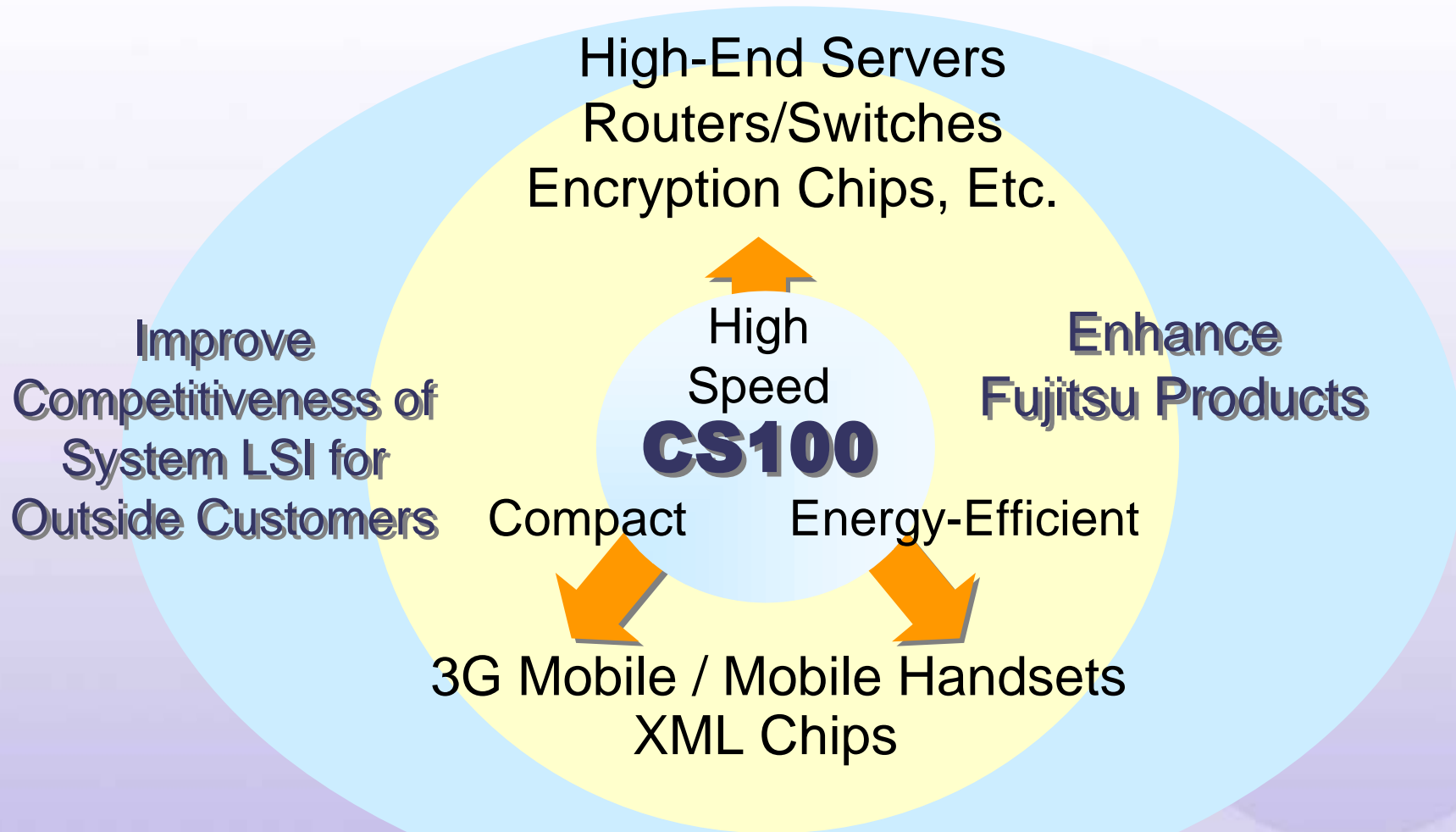
Acquire
Toshiba's
Business

Components
(FCL)

Independent Businesses

Electronic Devices Business Direction

Contribution of Leading-Edge Device Technology (CS100)



Telecommunications Business Direction

(Expand Scope of Operations)

**Establish Solutions
Business Model**

Expand Service Offerings
Strengthen Ties w/
Software & Services Group

**Establish Business Model for
Slow-Growth Environment**

**Strengthen Optical
Component Module
Business**

(Use Technical Merits to
Expand Sales Channels)

Consider Integrating
Operations within the Group

**Consolidate
Operations**

(Improve Investment Efficiency)

High-Performance IP Routers,
3G Base Stations
#1 in N. American Metro
Transmission Market

Hard Disk Drive Business Direction

Restructure

Exit Desktop Hard-Drive Market

Build on Strengths



Establish Dominance in Products for High-End Servers
Establish Superiority in R&D
(100 Gb/in², head technology, etc.)



Pursue Business Development, Including Alliances