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FOR IMMEDIATE RELEASE
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Fujitsu Reports FY2003 First-Half Financial Results

[for first-half fiscal period, ended September 30, 2003]

1. Summary of Consolidated Results (Six months ended September 30)

a. Summary of Consolidated Statements of Operations

	Yen (millions) (except per share data)			U.S. Dollars (millions) (except per share data)
	1st Half 2003	1st Half 2002	Change (%)	1st Half 2003
	Net Sales	Y 2,141,934	Y 2,150,386	-0.4
Operating Income (Loss)	(17,990)	(23,278)	-	(162)
Income (Loss) Before Income Taxes and Minority Interests	(51,082)	(220,101)	-	(460)
Net Income (Loss)	(58,562)	(147,438)	-	(528)
Net Income (Loss) per common share	Y (29.28)	Y (73.66)	-	\$ (0.264)

b. Net Sales by Business Segment

	Yen (millions) (except per share data)			U.S. Dollars (millions) (except per share data)
	1st Half 2003	1st Half 2002	Change (%)	1st Half 2003
	Software & Services	Y 909,325	Y 918,089	-1.0
Platforms	723,821	769,713	-6.0	6,521
Electronic Devices	334,746	289,037	+15.8	3,016
Financing	50,391	55,074	-8.5	454
Other Operations	123,651	118,473	+4.4	1,114
Total	Y 2,141,934	Y 2,150,386	-0.4	\$19,297

c. Summary of Consolidated Financial Condition

	Yen (millions)		U.S. Dollars (millions)
	September 30 2003	March 31 2003	September 30 2003
	Total Assets	Y 3,740,469	Y 4,225,361
Shareholders' Equity	649,866	702,390	5,855
Shareholders' Equity Ratio	17.4 %	16.6 %	

d. Summary of Consolidated Statements of Cash Flows

	Yen (millions)		U.S. Dollars (millions)
	1st Half 2003	1st Half 2002	1st Half 2003
	Cash Flows from Operating Activities	Y 37,424	Y (80,996)
Cash Flows from Investing Activities	(30,352)	(10,551)	(273)
Cash Flows from Financing Activities	(50,637)	111,582	(456)
Cash and Cash Equivalents at Half-year End	Y 236,658	Y 316,370	\$ 2,132

Note: All yen figures have been converted to U.S. dollars for convenience only at a uniform rate of \$1=111 yen.

2. Summary of Consolidated Results (Three months ended September 30)

a. Summary of Consolidated Statements of Operations

	Yen (millions) (except per share data)			U.S. Dollars (millions) (except per share data)
	2nd Quarter 2003	2nd Quarter 2002	Change (%)	2nd Quarter 2003
	Net Sales	Y 1,203,196	Y 1,167,392	+3.1
Operating Income (Loss)	19,896	5,792	+243.5	179
Income (Loss) Before Income Taxes and Minority Interests	(18,229)	(142,994)	-	(164)
Net Income (Loss)	Y (18,754)	Y (91,010)	-	\$ (169)

b. Net Sales by Business Segment

	Yen (millions) (except per share data)			U.S. Dollars (millions) (except per share data)
	2nd Quarter 2003	2nd Quarter 2002	Change (%)	2nd Quarter 2003
	Software & Services	Y 525,979	Y 537,102	-2.1
Platforms	411,572	390,622	+5.4	3,708
Electronic Devices	172,100	147,047	+17.0	1,551
Financing	29,596	30,306	-2.3	267
Other Operations	63,949	62,315	+2.6	576
Total	Y 1,203,196	Y 1,167,392	+3.1	\$10,840

3. Projections for FY2003 (April 1, 2003 - March 31, 2004)

Consolidated Earnings Forecast

	Yen (billions)	Change (%)
	FY2003 (Forecast)	FY02 to FY03
Net Sales	Y 4,750.0	+2.9
Operating Income	150.0	+49.4
Net Income (Loss)	Y 30.0	-

Note: All yen figures have been converted to U.S. dollars for convenience only at a uniform rate of \$1=111 yen.

4. Summary of Unconsolidated Results (Six months ended September 30)

a. Summary of Unconsolidated Statements of Operations

	Yen (millions) (except per share data)			U.S. Dollars (millions) (except per share data)
	1st Half FY2003	1st Half FY2002	Change (%)	1st Half FY2003
Net Sales	Y 1,207,551	Y 1,238,409	-2.5	\$10,879
Operating Income (Loss)	(44,021)	(23,888)	-	(397)
Income (Loss) Before Income Taxes	17,346	(183,136)	-	156
Net Income (Loss)	18,708	(104,936)	-	169
Amounts Per Share of Common Stock:				
Net Income (Loss)	Y 9.35	Y (52.42)		\$0.084
Cash Dividends	Y 0.00	Y 0.00		\$0.000

b. Summary of Unconsolidated Financial Condition

	Yen (millions) (except per share data)		U.S. Dollars (millions) (except per share data)
	September 30 2003	March 31 2003	September 30 2003
Total Assets	Y 2,820,007	Y 2,926,275	\$25,405
Shareholders' Equity	801,768	771,133	7,223
Shareholders' Equity Ratio	28.4 %	26.4 %	
Shareholders' Equity Per Share	Y 400.81	Y 385.49	\$3.61

5. Projections for FY2003 (April 1, 2003 - March 31, 2004)

Unconsolidated Earnings Forecast

	Yen (billions) (except per share data)	Change FY02 to FY03 (%)
Net Sales	Y 2,730.0	+1.3
Operating Income	40.0	+83.0
Net Income	50.0	-
Net Income per Share	25.00	-

Note: All yen figures have been converted to U.S. dollars for convenience only at a uniform rate of \$1=111 yen.