

The next step in becoming a truly global company

- Acquisition of shares of Fujitsu Siemens Computers -

November 4, 2008

Fujitsu Limited

Kuniaki Nozoe, President

■ Fujitsu will acquire Siemens's 50% stake in Fujitsu Siemens Computers (FSC)

- Acquisition price for the 50% stake in FSC is approx. €450M in cash

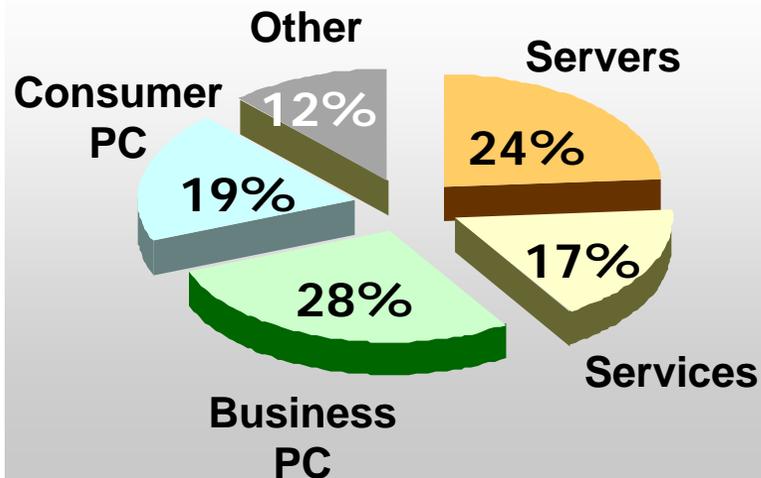
■ Acquisition schedule

- FSC will continue to operate as a 50:50 JV until the end of FY2008 (ending March 31, 2009)
- Closing of the transaction will occur on April 1, 2009 subject to the approval of relevant government agencies
 - Fujitsu will acquire all of Siemens's shares in FSC
 - FSC will become a wholly owned subsidiary of Fujitsu

Overview of FSC

Establishment: 1 Oct 1999 as 50-50 JV with Siemens, covering EMEA
Business: IT products, from PCs to storage; related IT services
Results: Net sales, €6,614M; Operating income, €72M (FY07)
Market share: No. 4 in EMEA PC and PC server markets

Business Composition (sales)



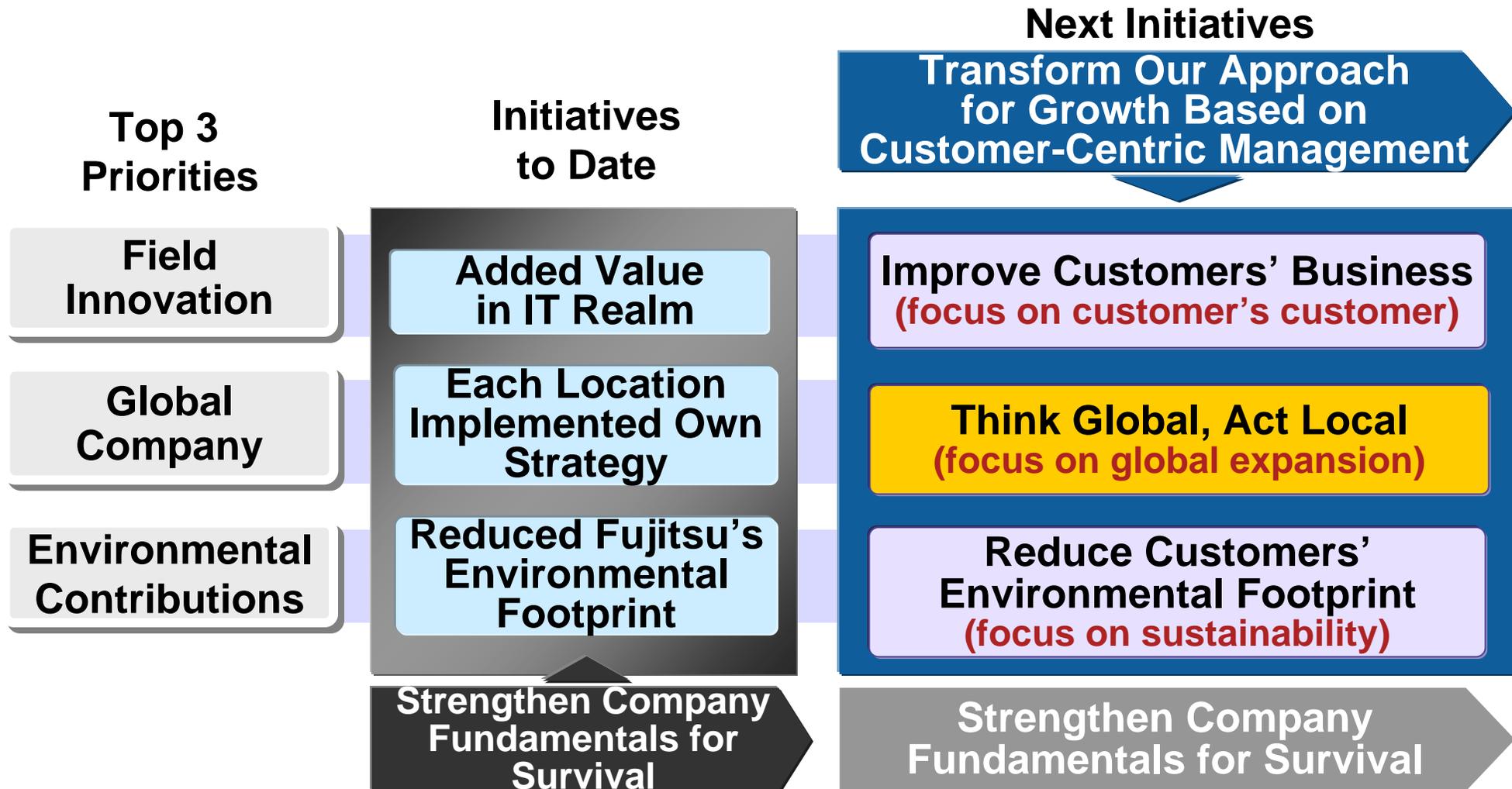
FSC Value Proposition (B2B)

- One-stop shop for IT infrastructure
- IT integration services spanning wide range of infrastructure levels
- Differentiation
 - Speed, partner to customers, technological innovation

Dynamic Infrastructures

Transforming the Fujitsu Group

Bringing customer-centric management to 3 priority areas

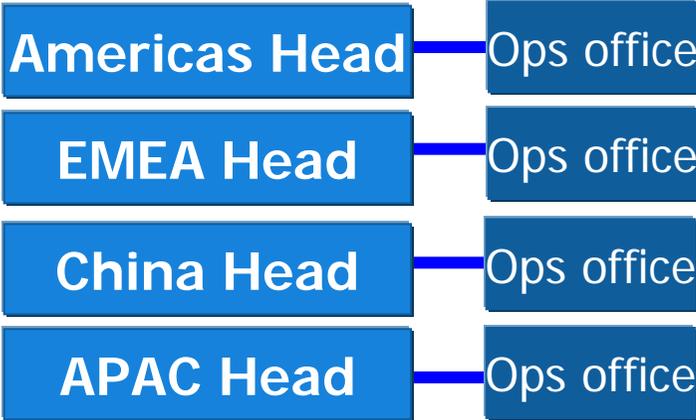


Executing the global growth strategy

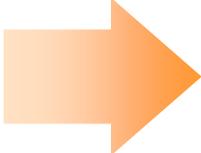


A new start with a simpler organization

Each region implemented own strategy
(structure until June 2008)

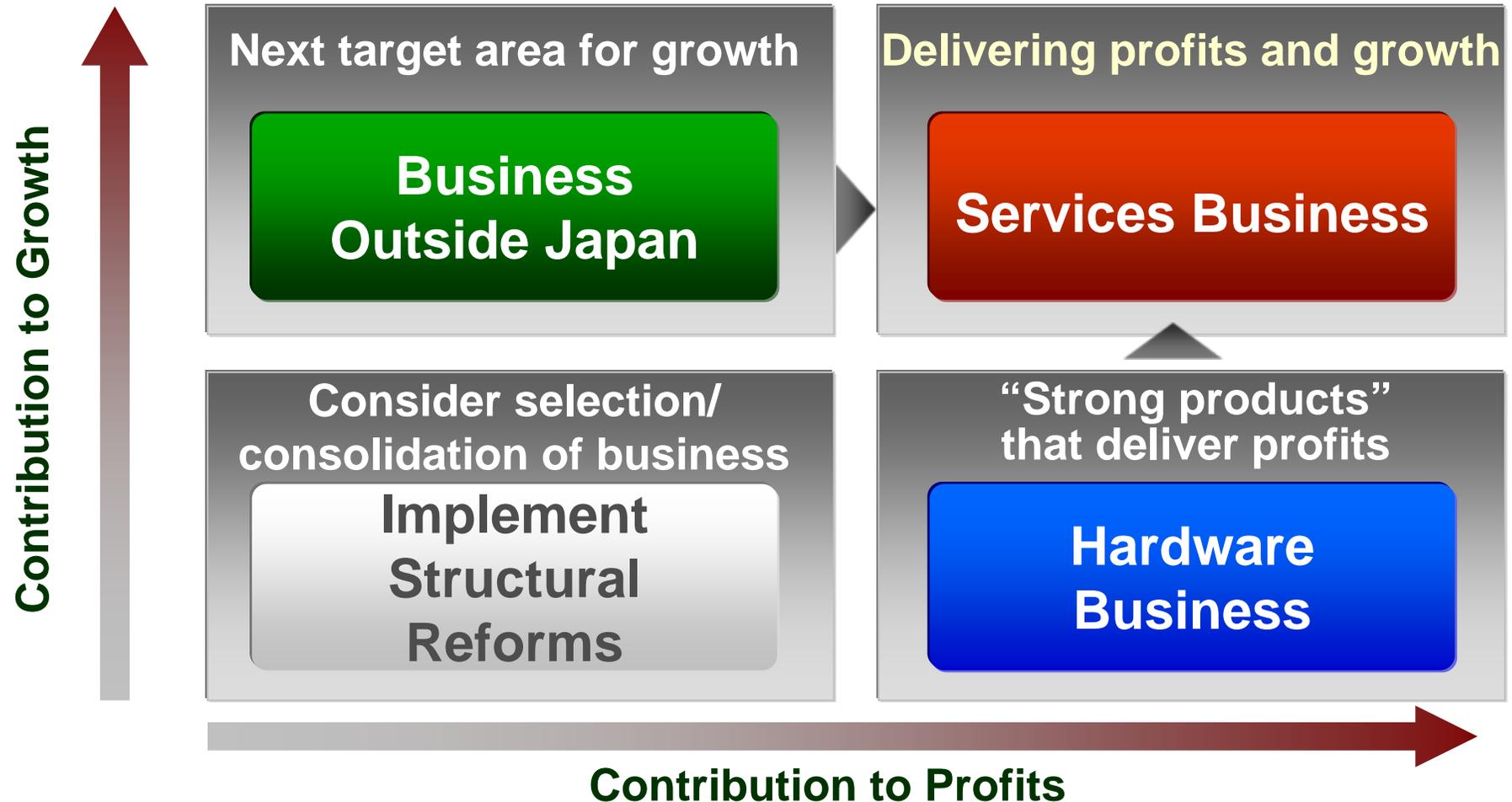


Richard Christou,
Global Business
Group President



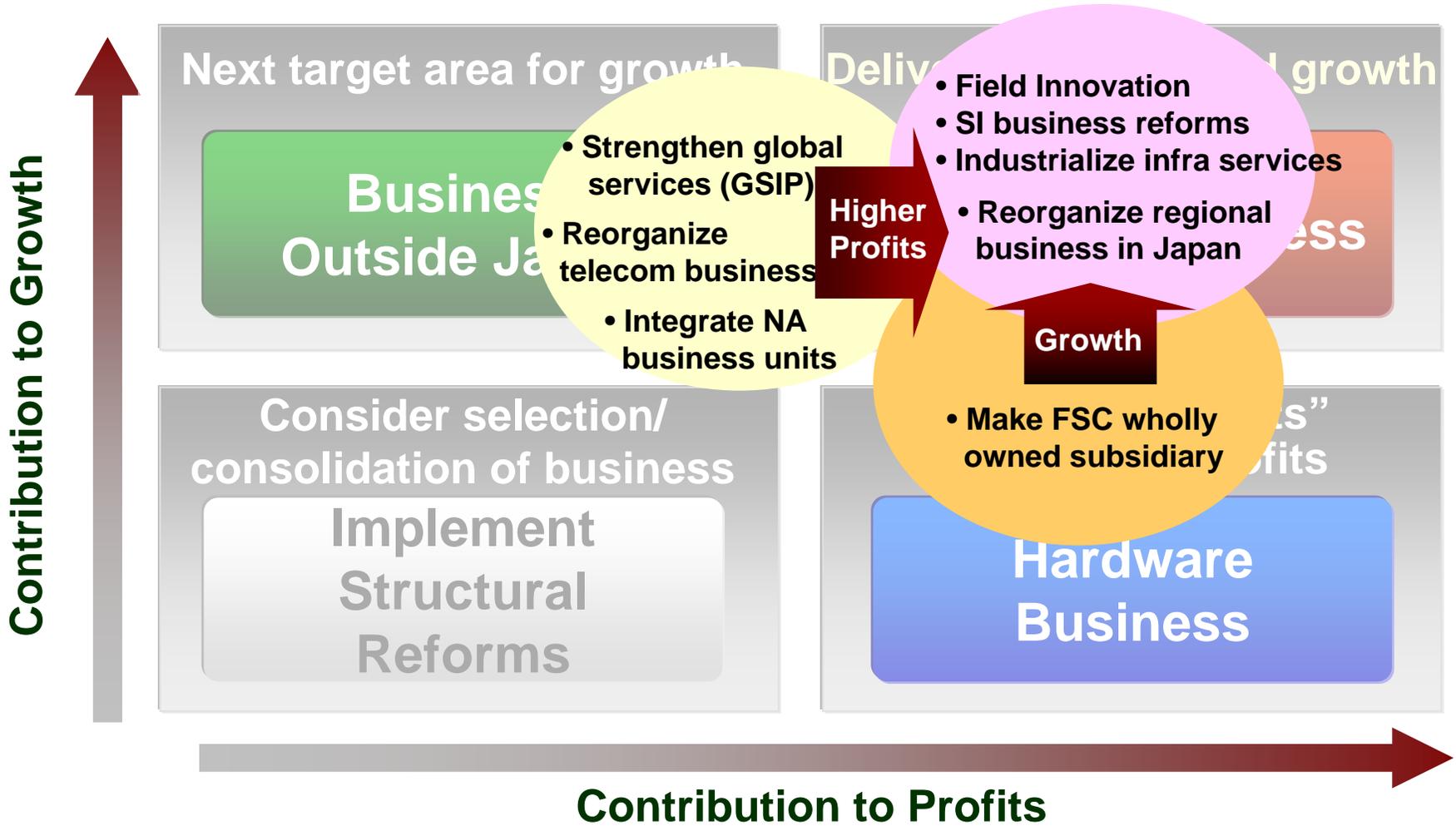
Fujitsu Group's portfolio

**Contribution to profitability and growth
will determine allocation of business resources**



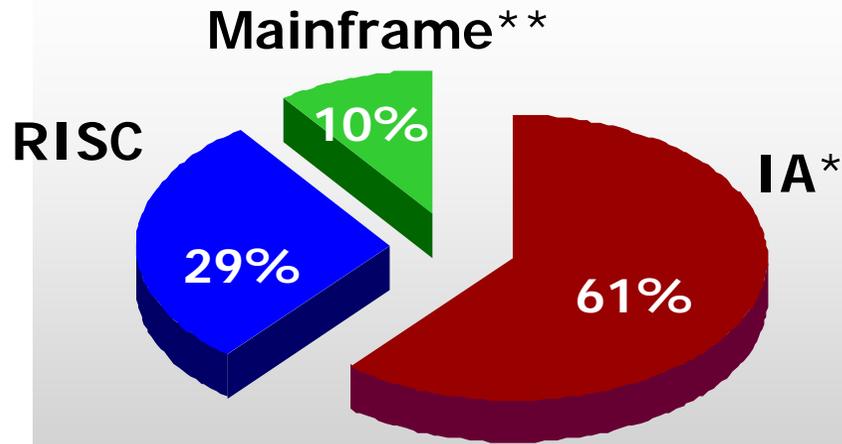
Portfolio and growth strategy

Expand product business and raise profitability of business outside Japan



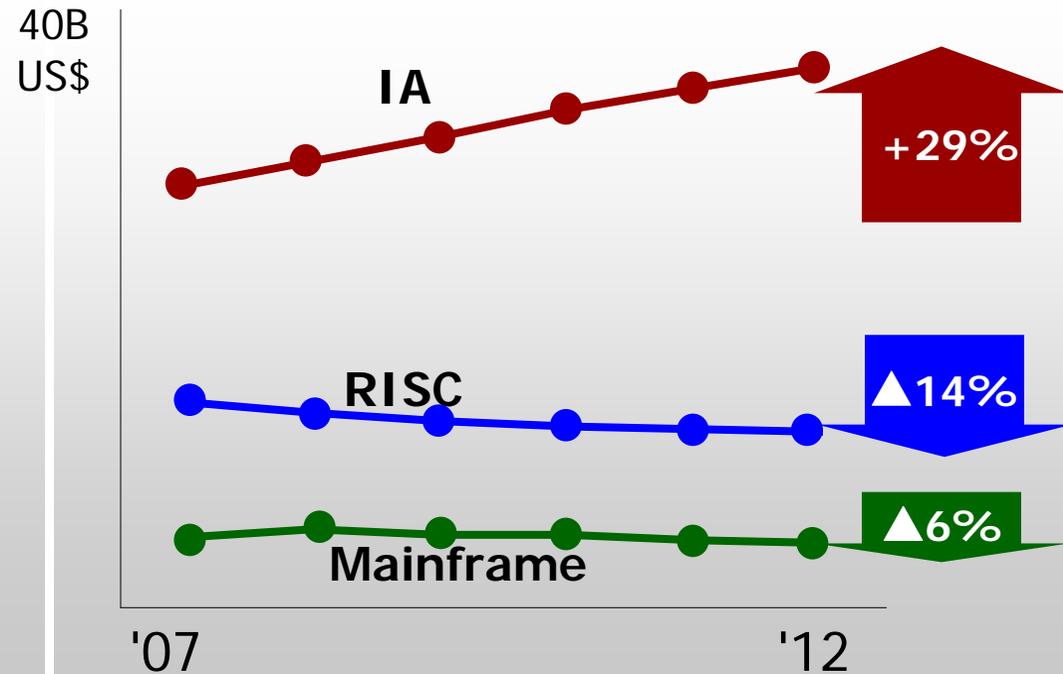
IA server market core to server business

Server market by CPU ('07)



* incl. X86 and EPIC
 ** CISC

Forecast market growth by CPU ('07→'12)



Source: IDC Worldwide Server Quarterly Tracker, Q2 2008
 IDC Worldwide Quarterly Server Forecaster Q2, 2008

■ Global delivery of FSC products

- ✓ Some products currently unique to region

→ Deliver integrated products/services globally

■ Speed up time to market for products in Japan

- ✓ Eliminate time delay from Fujitsu/FSC duplication of efforts

→ Deliver broader lineup of products faster

■ Raise cost competitiveness with lineup integration

- ✓ Eliminate inefficiencies from Fujitsu/FSC duplication of efforts

→ Deliver more competitive products on global scale

Catalyst for Fujitsu's transformation

■ Establish global structure for IA server business

- ✓ Build globally unified product lineup
- ✓ Build globally unified marketing, R&D, procurement structures
- ✓ Review production structure, lower costs via high-volume production

■ Expand product sales in Japan

- ✓ Reorganize product sales structure (regional, partner strategy)
- ✓ Add value to product sales (industrialization of infra services)

■ Enter and expand business in emerging markets

- ✓ Enter emerging markets via global products business
- ✓ Expand product-related services business

■ Reinforcing infrastructure business and delivering added value to customers

- ✓ Strengthen integration services
- ✓ Expand managed infrastructure offerings

■ Realizing potential FS-FSC synergies

- ✓ Expand scope of product and service offerings
- ✓ Build complementary relationship on regional basis to expand business across EMEA

Management Team



Chairman: Richard Christou

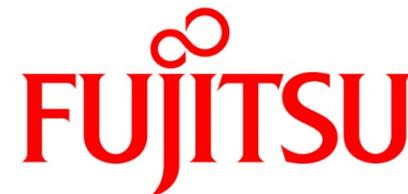
Corporate First Senior Vice President, Fujitsu
Global Business Group, President
Fujitsu Services, Chairman
Fujitsu North America, Chairman

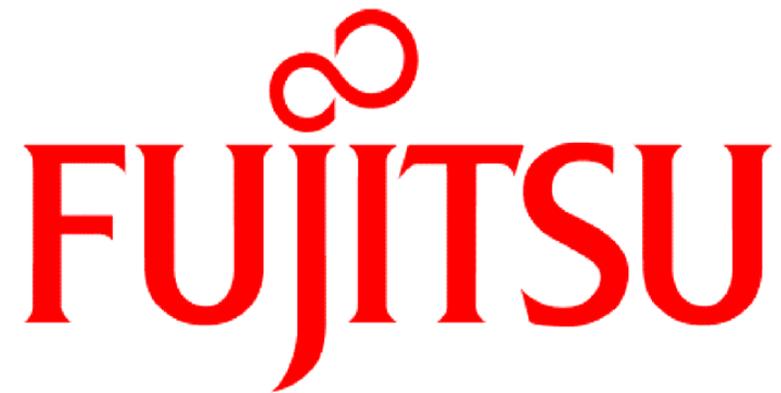


President & CEO: Kai Flore

1982 --	Joins Siemens AG
1999 --	Joins FSC
2000 -- current	CIO (Chief Information Officer)
2003 -- current	CFO (Chief Financial Officer)
2007 -- current	CSO (Chief Strategy Officer)

Transforming FSC into a wholly owned subsidiary will open the door to a new era of global expansion built on world-class Products and Services driven by Fujitsu's innovative technologies.



The Fujitsu logo consists of a red infinity symbol positioned above the word "FUJITSU". The word "FUJITSU" is rendered in a bold, red, serif typeface. The infinity symbol is a simple, continuous loop.

FUJITSU

THE POSSIBILITIES ARE INFINITE