

## 4. Consolidated Statements of Cash Flows

	(Millions of yen)	
	FY2016	FY2017
	Notes (For the full-year ended March 31, 2017)	(For the full-year ended March 31, 2018)
<b><i>Cash flows from operating activities</i></b>		
Profit for the year from continuing operations before income taxes	124,162	242,488
Depreciation, amortization and impairment loss	188,297	169,749
Increase (decrease) in provisions	15,158	-22,912
Increase (decrease) in net defined benefit liability	-9,370	-1,748
Interest and dividend income	-5,125	-5,464
Interest charges	4,615	4,174
Equity in earnings of affiliates, net	-6,954	-12,191
(Increase) decrease in trade receivables	-38,443	-36,430
(Increase) decrease in inventories	-715	-10,593
Increase (decrease) in trade payables	12,205	14,221
Other, net	1,494	-105,518
Cash generated from operations	285,324	235,776
Interest received	1,584	1,879
Dividends received	5,488	5,129
Interest paid	-4,695	-4,218
Income taxes paid	-37,370	-38,151
<b>Net cash provided by operating activities</b>	<b>250,331</b>	<b>200,415</b>
<b><i>Cash flows from investing activities</i></b>		
Purchases of property, plant, equipment, and intangible assets	-198,497	-135,005
Proceeds from sale of available-for-sale financial assets	2,524	41,883
Net proceeds from sale of subsidiaries and business	25,185	52,231
Collection of loans receivable	3,482	22,303
Other, net	21,827	-3,990
<b>Net cash used in investing activities</b>	<b>-145,479</b>	<b>-22,578</b>
<b><i>Cash flows from financing activities</i></b>		
Increase (decrease) in short-term borrowings	33,962	-7,757
Proceeds from long-term debt and issuance of bonds	42,975	5,819
Repayment of long-term debt and bonds	-117,520	-71,966
Payment of lease obligation	-14,168	-12,680
Purchase of treasury stock	-11,877	-106
Dividends paid to owners of the parent	-16,550	-20,504
Acquisition of non-controlling interests	-12,939	-647
Other, net	-2,779	-4,655
<b>Net cash used in financing activities</b>	<b>-98,896</b>	<b>-112,496</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>5,956</b>	<b>65,341</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>380,810</b>	<b>383,969</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>-2,797</b>	<b>3,361</b>
<b>Cash and cash equivalents at end of year</b>	<b>383,969</b>	<b>452,671</b>