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Fujitsu Reports FY2002 Third-Quarter Financial Results

1. Summary of Consolidated Statements of Operations

a. Three months ended December 31

	Yen (millions) (except per share data)		Change(%)	U.S. Dollars (millions) (except per share data)
	2002	2001		2002
Net Sales	Y 1,017,614	Y 1,058,727	-3.9	\$8,480
Operating Loss	(13,142)	(45,822)	-	(110)
Loss Before Income Taxes	(34,985)	(163,707)	-	(292)
Net Loss	(24,913)	(106,183)	-	(208)
Net Loss per common share, basic	Y (12.45)	Y (53.56)	-	\$ (0.104)

b. Nine months ended December 31

	Yen (millions) (except per share data)		Change(%)	U.S. Dollars (millions) (except per share data)
	2002	2001		2002
Net Sales	Y 3,168,000	Y 3,446,470	-8.1	\$26,400
Operating Loss	(36,420)	(104,964)	-	(304)
Loss Before Income Taxes	(255,086)	(474,196)	-	(2,126)
Net Loss	(172,351)	(280,903)	-	(1,436)
Net Loss per common share, basic	Y (86.12)	Y (141.86)	-	\$ (0.718)

2. Projections for FY2002 (April 1, 2002 - March 31, 2003)

Consolidated Earnings Forecast

	Yen (billions)			Change(%) FY01 to Revised FY02
	FY2002 (Forecast)		FY2001 (Actual)	
	Previous*	Revised**		
Net Sales	Y 4,800.0	Y 4,700.0	Y 5,006.9	-6.1
Operating Income	100.0	100.0	(74.4)	-
Net Loss	(110.0)	(110.0)	(382.5)	-

Note:*Previous forecast as of October 29, 2002 **Revised forecast as of January 28, 2003

All yen figures have been converted to U.S. dollars for convenience only at a uniform rate of \$1=120 yen.