

## Consolidated Statements of Operations (Three months ended March 31)

	Yen (millions)		Change (%)	U.S. Dollars (millions)
	<b>FY2002</b>	FY2001		<b>FY2002</b>
<b>Net sales</b>	<b>Y 1,449,580</b>	Y 1,560,507	-7.1	<b>\$12,080</b>
<b>Operating costs and expenses:</b>				
Cost of goods sold	<b>1,019,435</b>	1,182,355	-13.8	<b>8,496</b>
Selling, general and administrative expenses	<b>293,298</b>	347,614	-15.6	<b>2,444</b>
	<b>1,312,733</b>	1,529,969		<b>10,940</b>
<b>Operating income (loss)</b>	<b>136,847</b>	30,538	+348.1	<b>1,140</b>
<b>Other income (expenses):</b>				
Net interest	<b>(5,205)</b>	(7,600)		<b>(43)</b>
Equity in earnings of affiliated companies, net	<b>1,346</b>	1,117		<b>11</b>
Amortization of unrecognized obligation for retirement benefits	<b>(11,113)</b>	(8,897)		<b>(92)</b>
Restructuring charges	<b>(1,486)</b>	(113,559)		<b>(12)</b>
Cost of corrective measures for products*	<b>(5,600)</b>	-		<b>(47)</b>
Loss on devaluation of marketable securities	<b>(7,071)</b>	(20,535)		<b>(59)</b>
Gain on business transfer	<b>14,536</b>	-		<b>121</b>
Other, net	<b>(14,774)</b>	(1,601)		<b>(123)</b>
	<b>(29,367)</b>	(151,075)		<b>(244)</b>
<b>Income (Loss) before income taxes and minority interests</b>	<b>107,480</b>	(120,537)	-	<b>896</b>
<b>Income taxes</b>	<b>49,651</b>	(19,631)	-	<b>414</b>
<b>Minority interests</b>	<b>(7,544)</b>	(733)	-	<b>(63)</b>
<b>Net income (loss)</b>	<b>Y 50,285</b>	Y (101,639)	-	<b>\$419</b>

Note: All yen figures throughout these statements have been converted to U.S. dollars for convenience only at a uniform rate of \$1=120 yen.

Cost of corrective measures for products refers to certain small form factor hard disk drives.